



COMPASS

January 2023

# Morris Market Insights

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JANUARY 2023

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# Boonton

JANUARY 2023

## UNDER CONTRACT

**5**  
Total  
Properties

**\$507K**  
Average  
Price

**\$549K**  
Median  
Price

**25%**  
Increase From  
Jan 2022

**5%**  
Increase From  
Jan 2022

**18%**  
Increase From  
Jan 2022

## UNITS SOLD

**5**  
Total  
Properties

**\$577K**  
Average  
Price

**\$567K**  
Median  
Price

**-17%**  
Decrease From  
Jan 2022

**7%**  
Increase From  
Jan 2022

**6%**  
Increase From  
Jan 2022

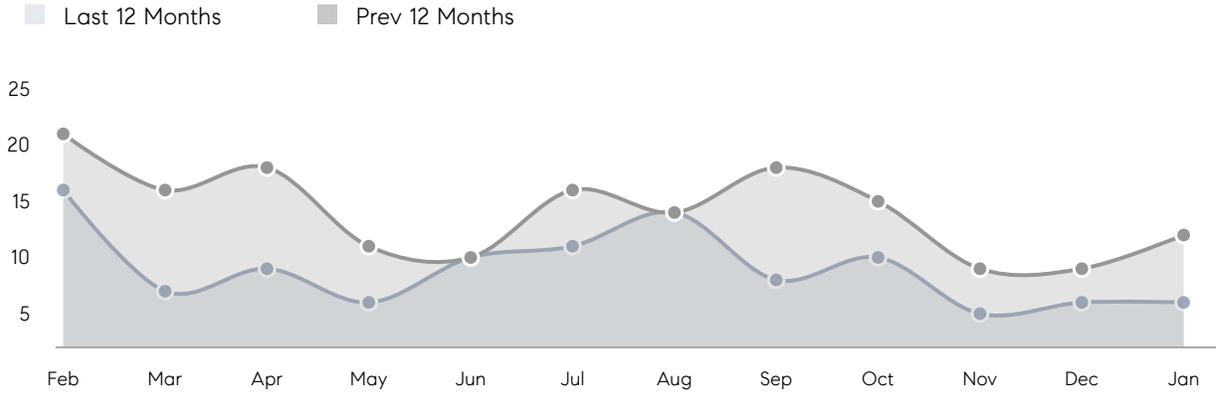
## Property Statistics

		Jan 2023	Jan 2022	% Change
Overall	AVERAGE DOM	16	25	-36%
	% OF ASKING PRICE	101%	106%	
	AVERAGE SOLD PRICE	\$577,380	\$541,235	6.7%
	# OF CONTRACTS	5	4	25.0%
	NEW LISTINGS	5	7	-29%
Houses	AVERAGE DOM	16	25	-36%
	% OF ASKING PRICE	101%	106%	
	AVERAGE SOLD PRICE	\$577,380	\$541,235	7%
	# OF CONTRACTS	4	3	33%
	NEW LISTINGS	4	5	-20%
Condo/Co-op/TH	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	1	1	0%
	NEW LISTINGS	1	2	-50%

# Boonton

JANUARY 2023

## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range



# Boonton Township

JANUARY 2023

## UNDER CONTRACT

**8**  
Total  
Properties

**\$960K**  
Average  
Price

**\$863K**  
Median  
Price

**700%**  
Increase From  
Jan 2022

**83%**  
Increase From  
Jan 2022

**65%**  
Increase From  
Jan 2022

## UNITS SOLD

**3**  
Total  
Properties

**\$573K**  
Average  
Price

**\$575K**  
Median  
Price

**0%**  
Change From  
Jan 2022

**32%**  
Increase From  
Jan 2022

**42%**  
Increase From  
Jan 2022

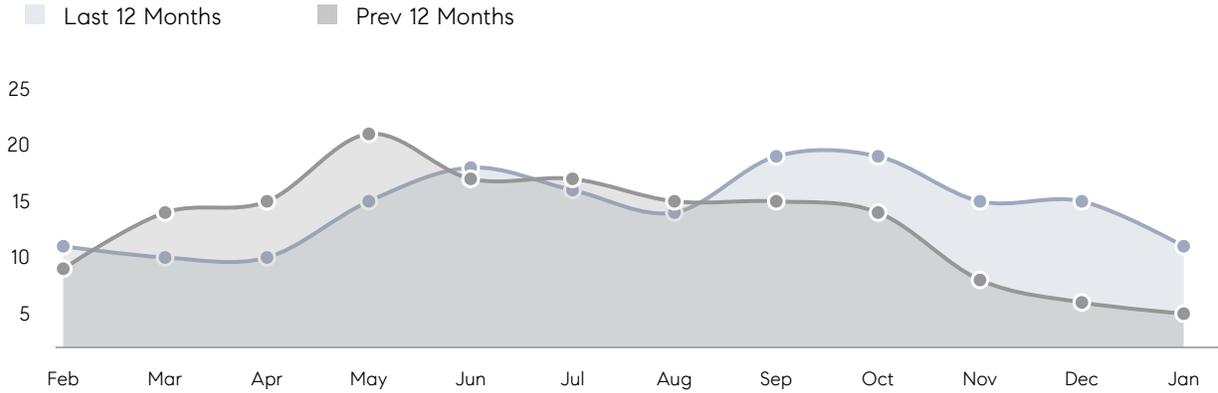
## Property Statistics

		Jan 2023	Jan 2022	% Change
Overall	AVERAGE DOM	67	15	347%
	% OF ASKING PRICE	102%	104%	
	AVERAGE SOLD PRICE	\$573,300	\$435,000	31.8%
	# OF CONTRACTS	8	1	700.0%
	NEW LISTINGS	4	1	300%
Houses	AVERAGE DOM	68	15	353%
	% OF ASKING PRICE	98%	104%	
	AVERAGE SOLD PRICE	\$572,450	\$435,000	32%
	# OF CONTRACTS	8	1	700%
	NEW LISTINGS	4	1	300%
Condo/Co-op/TH	AVERAGE DOM	66	-	-
	% OF ASKING PRICE	110%	-	-
	AVERAGE SOLD PRICE	\$575,000	-	-
	# OF CONTRACTS	0	0	0%
	NEW LISTINGS	0	0	0%

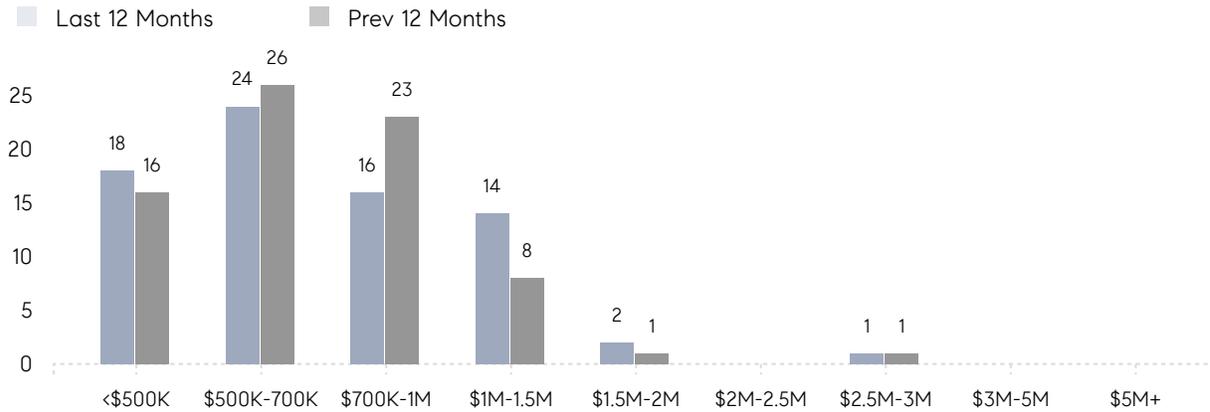
# Boonton Township

JANUARY 2023

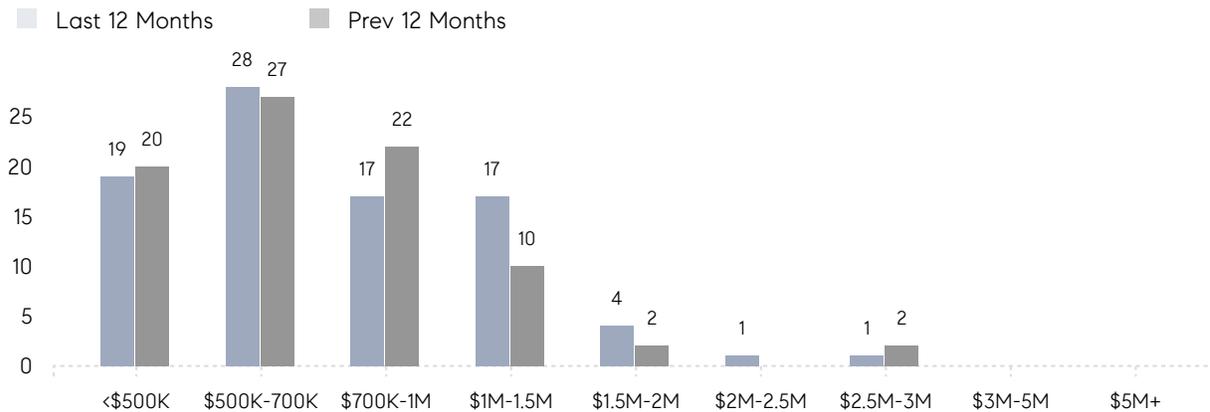
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range



# Cedar Knolls

JANUARY 2023

## UNDER CONTRACT

<b>3</b>	<b>\$599K</b>	<b>\$498K</b>
Total Properties	Average Price	Median Price
<b>-25%</b>	<b>-6%</b>	<b>-22%</b>
Decrease From Jan 2022	Decrease From Jan 2022	Decrease From Jan 2022

## UNITS SOLD

<b>0</b>	<b>-</b>	<b>-</b>
Total Properties	Average Price	Median Price
<b>0%</b>	<b>-</b>	<b>-</b>
Change From Jan 2022	Change From Jan 2022	Change From Jan 2022

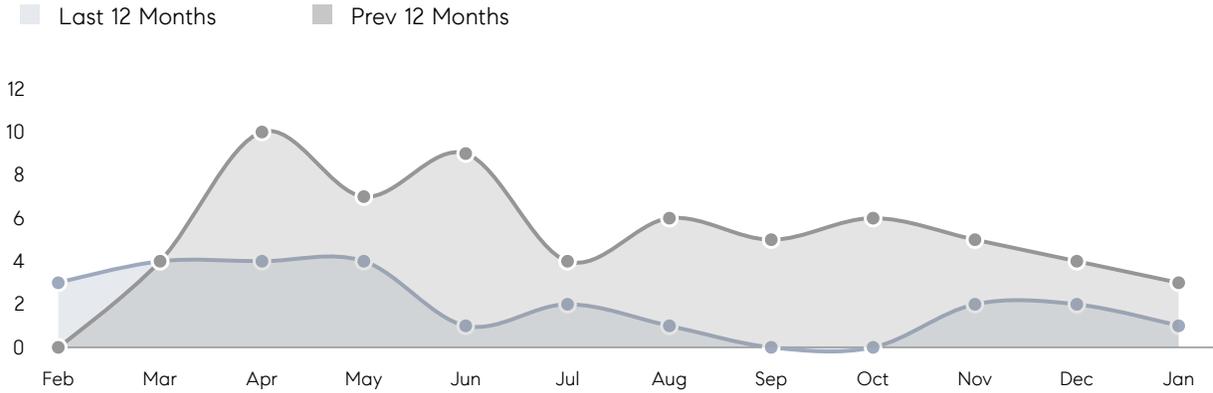
## Property Statistics

		Jan 2023	Jan 2022	% Change
Overall	AVERAGE DOM	-	14	-
	% OF ASKING PRICE	-	100%	
	AVERAGE SOLD PRICE	-	\$682,667	-
	# OF CONTRACTS	3	4	-25.0%
	NEW LISTINGS	2	4	-50%
Houses	AVERAGE DOM	-	14	-
	% OF ASKING PRICE	-	100%	
	AVERAGE SOLD PRICE	-	\$682,667	-
	# OF CONTRACTS	2	3	-33%
	NEW LISTINGS	0	1	0%
Condo/Co-op/TH	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	1	1	0%
	NEW LISTINGS	2	3	-33%

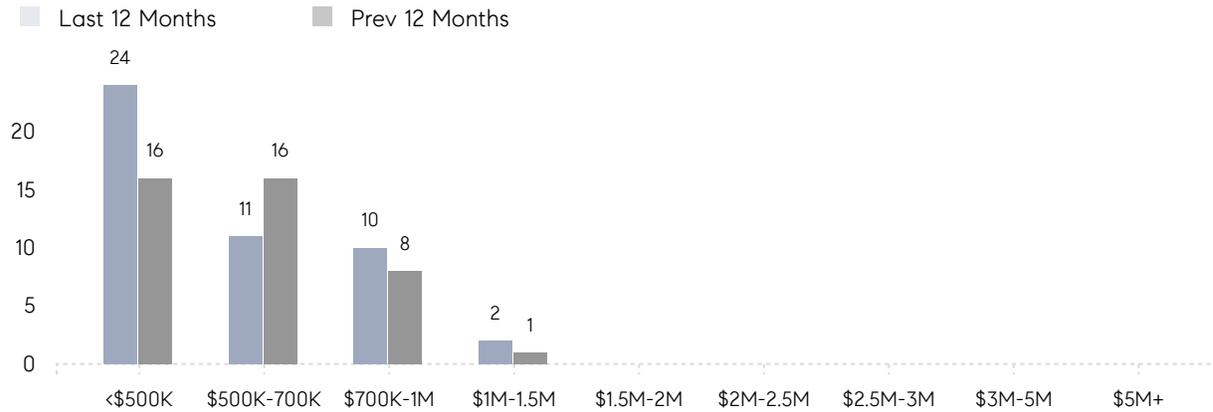
# Cedar Knolls

JANUARY 2023

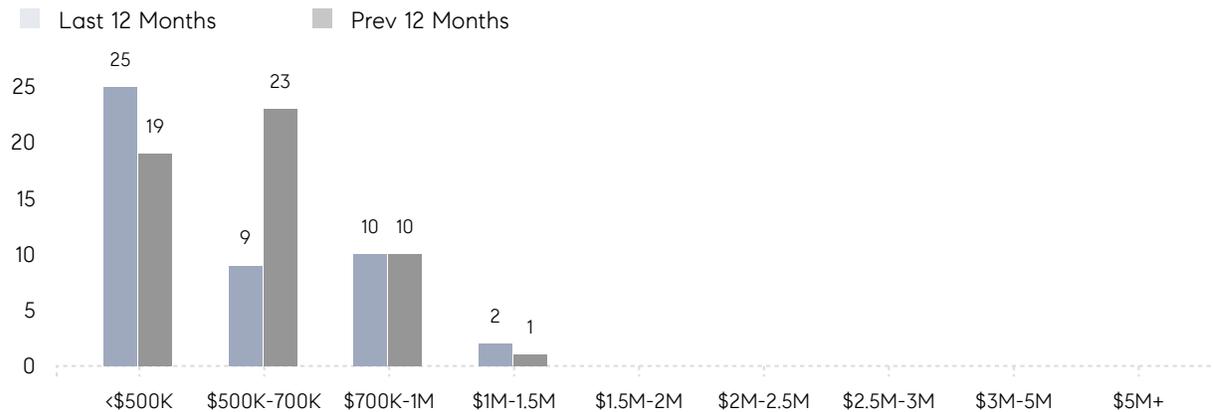
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range



# Chatham Borough

JANUARY 2023

## UNDER CONTRACT

<b>3</b>	<b>\$1.7M</b>	<b>\$1.6M</b>
Total Properties	Average Price	Median Price
<b>-25%</b>	<b>125%</b>	<b>170%</b>
Decrease From Jan 2022	Increase From Jan 2022	Increase From Jan 2022

## UNITS SOLD

<b>8</b>	<b>\$813K</b>	<b>\$822K</b>
Total Properties	Average Price	Median Price
<b>14%</b>	<b>-5%</b>	<b>14%</b>
Increase From Jan 2022	Decrease From Jan 2022	Increase From Jan 2022

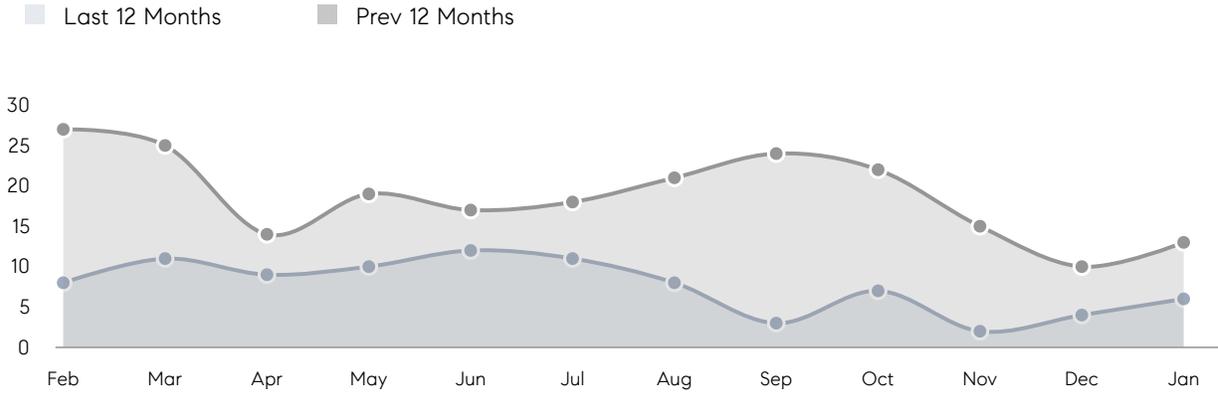
## Property Statistics

		Jan 2023	Jan 2022	% Change
Overall	AVERAGE DOM	22	56	-61%
	% OF ASKING PRICE	98%	106%	
	AVERAGE SOLD PRICE	\$813,250	\$855,643	-5.0%
	# OF CONTRACTS	3	4	-25.0%
	NEW LISTINGS	5	9	-44%
Houses	AVERAGE DOM	22	63	-65%
	% OF ASKING PRICE	98%	105%	
	AVERAGE SOLD PRICE	\$813,250	\$863,083	-6%
	# OF CONTRACTS	3	4	-25%
	NEW LISTINGS	5	9	-44%
Condo/Co-op/TH	AVERAGE DOM	-	20	-
	% OF ASKING PRICE	-	114%	
	AVERAGE SOLD PRICE	-	\$811,000	-
	# OF CONTRACTS	0	0	0%
	NEW LISTINGS	0	0	0%

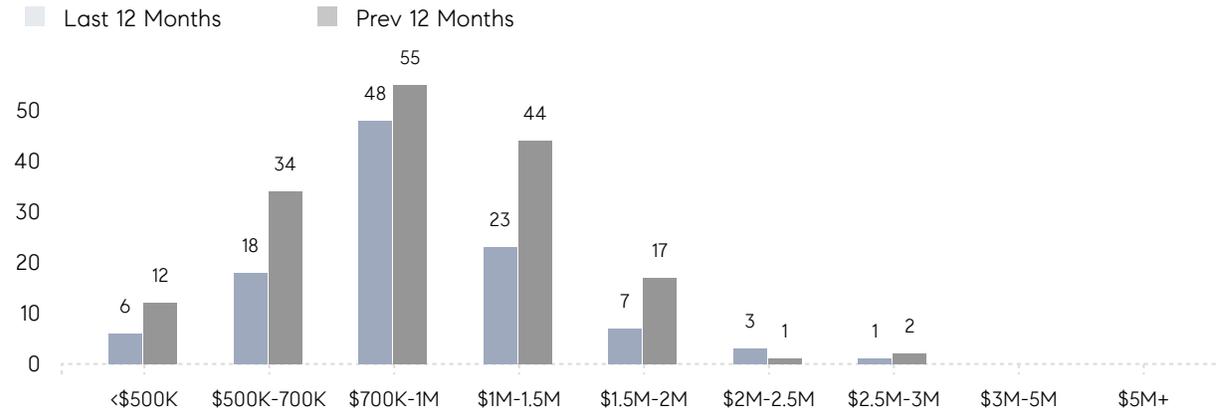
# Chatham Borough

JANUARY 2023

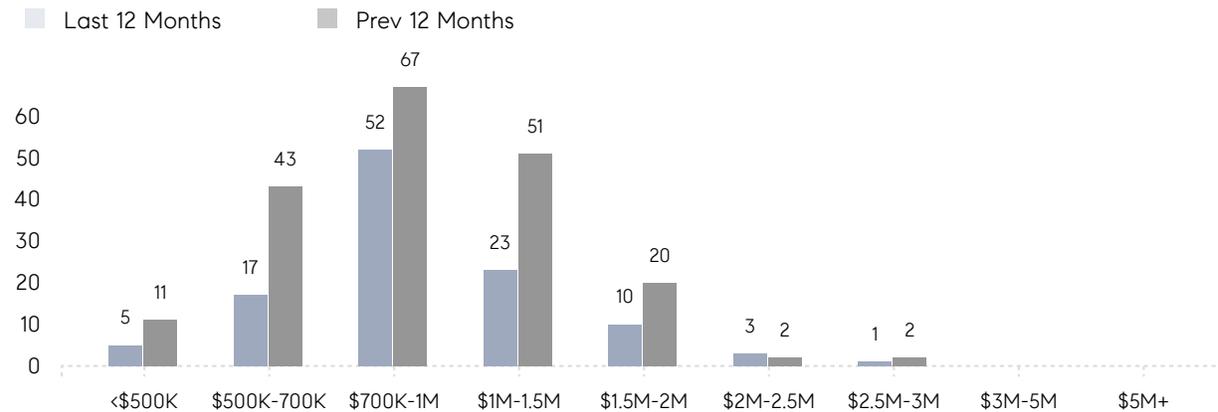
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range



# Chatham Township

JANUARY 2023

## UNDER CONTRACT

**12**  
Total  
Properties

**\$1.1M**  
Average  
Price

**\$932K**  
Median  
Price

**50%**  
Increase From  
Jan 2022

**39%**  
Increase From  
Jan 2022

**88%**  
Increase From  
Jan 2022

## UNITS SOLD

**10**  
Total  
Properties

**\$1.3M**  
Average  
Price

**\$995K**  
Median  
Price

**-41%**  
Decrease From  
Jan 2022

**22%**  
Increase From  
Jan 2022

**4%**  
Increase From  
Jan 2022

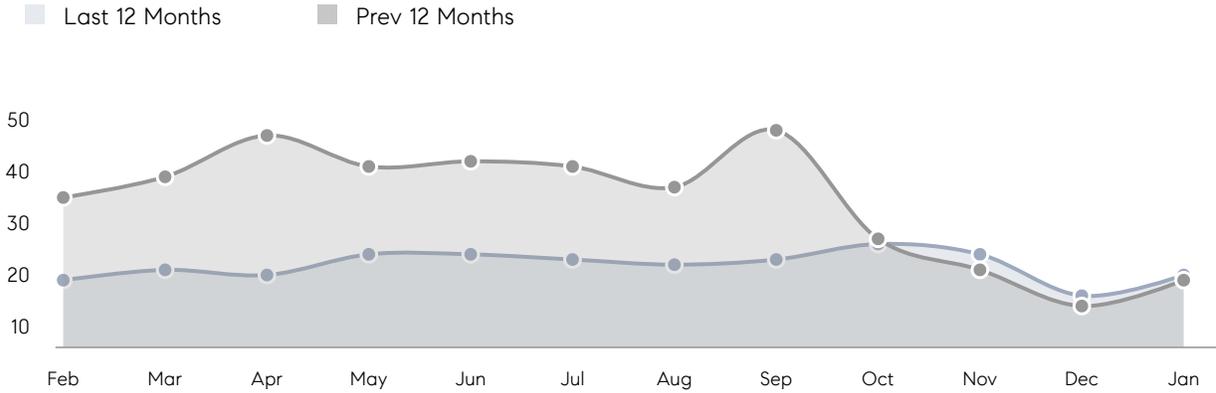
## Property Statistics

		Jan 2023	Jan 2022	% Change
Overall	AVERAGE DOM	56	50	12%
	% OF ASKING PRICE	101%	100%	
	AVERAGE SOLD PRICE	\$1,346,400	\$1,106,353	21.7%
	# OF CONTRACTS	12	8	50.0%
	NEW LISTINGS	17	14	21%
Houses	AVERAGE DOM	62	47	32%
	% OF ASKING PRICE	101%	99%	
	AVERAGE SOLD PRICE	\$1,440,444	\$1,317,083	9%
	# OF CONTRACTS	7	5	40%
	NEW LISTINGS	11	8	38%
Condo/Co-op/TH	AVERAGE DOM	7	57	-88%
	% OF ASKING PRICE	100%	100%	
	AVERAGE SOLD PRICE	\$500,000	\$600,600	-17%
	# OF CONTRACTS	5	3	67%
	NEW LISTINGS	6	6	0%

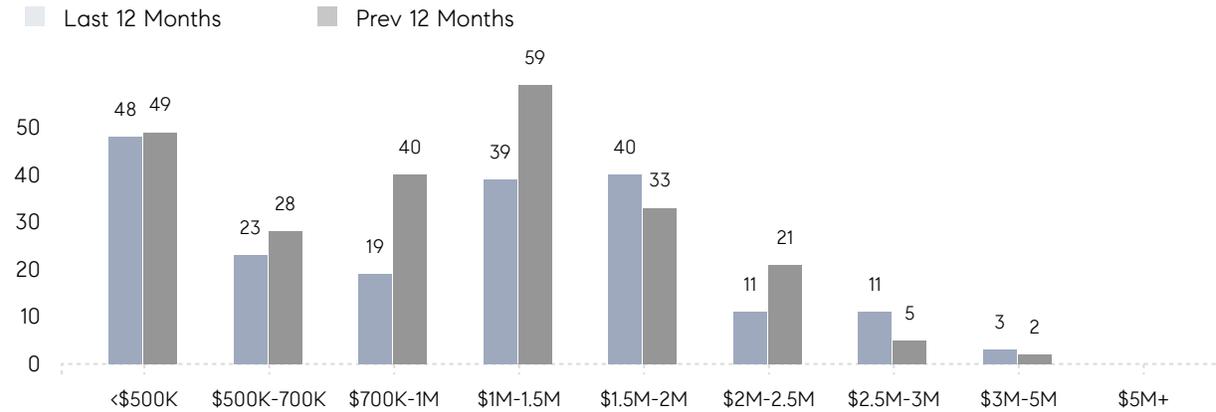
# Chatham Township

JANUARY 2023

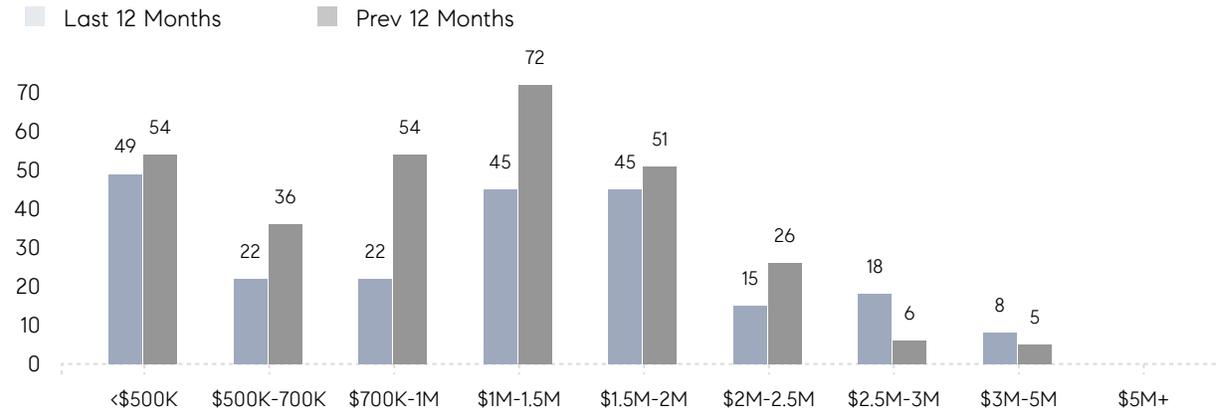
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range



# Chester Borough

JANUARY 2023

## UNDER CONTRACT

<b>0</b>	–	–
Total Properties	Average Price	Median Price
<b>0%</b>	–	–
Change From Jan 2022	Change From Jan 2022	Change From Jan 2022

## UNITS SOLD

<b>0</b>	–	–
Total Properties	Average Price	Median Price
<b>0%</b>	–	–
Change From Jan 2022	Change From Jan 2022	Change From Jan 2022

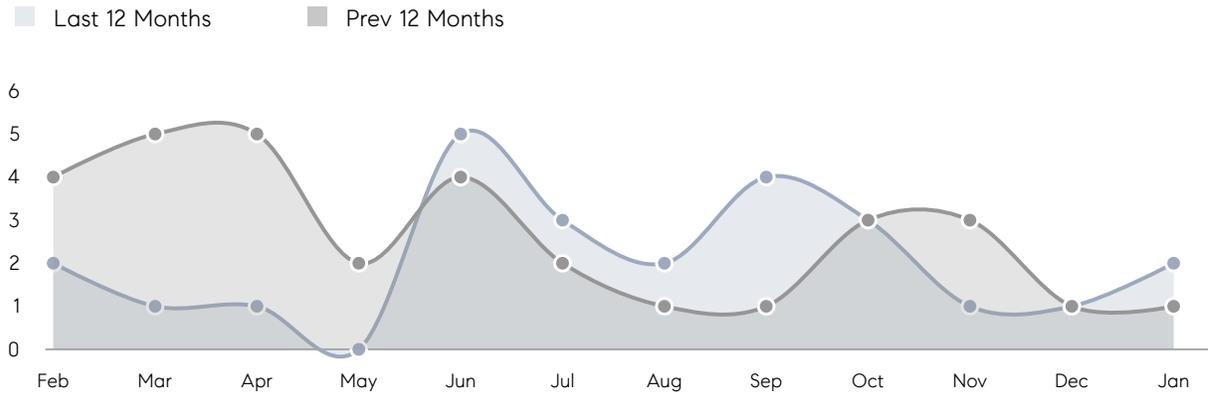
## Property Statistics

		Jan 2023	Jan 2022	% Change
Overall	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	0	1	0.0%
	NEW LISTINGS	2	1	100%
Houses	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	0	1	0%
	NEW LISTINGS	2	1	100%
Condo/Co-op/TH	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	0	0	0%
	NEW LISTINGS	0	0	0%

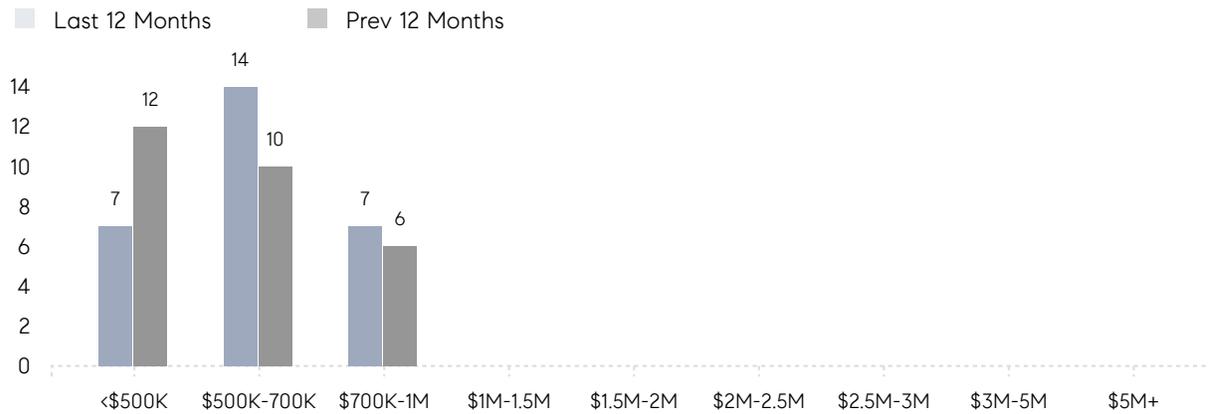
# Chester Borough

JANUARY 2023

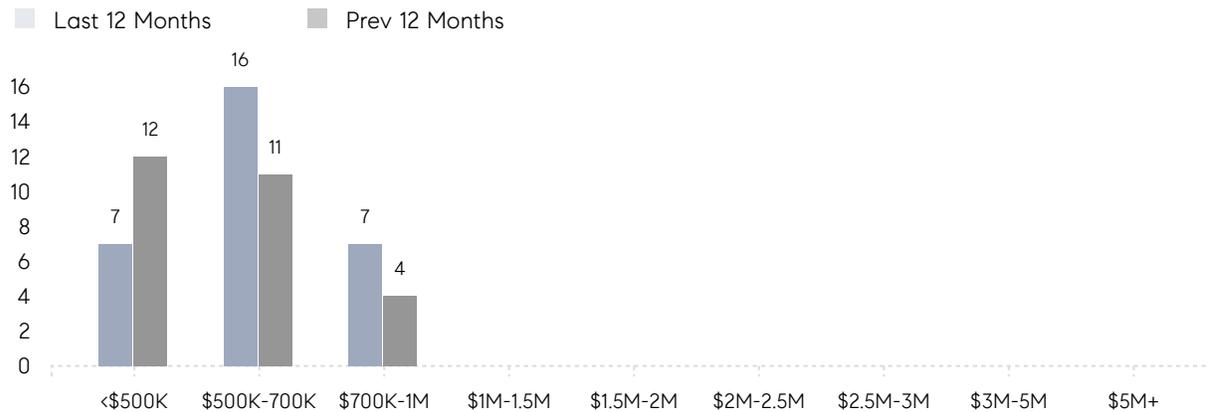
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range



# Chester Township

JANUARY 2023

## UNDER CONTRACT

**12**  
Total  
Properties

**\$826K**  
Average  
Price

**\$687K**  
Median  
Price

**500%**  
Increase From  
Jan 2022

**-4%**  
Decrease From  
Jan 2022

**-20%**  
Decrease From  
Jan 2022

## UNITS SOLD

**7**  
Total  
Properties

**\$765K**  
Average  
Price

**\$625K**  
Median  
Price

**17%**  
Increase From  
Jan 2022

**-15%**  
Decrease From  
Jan 2022

**-21%**  
Decrease From  
Jan 2022

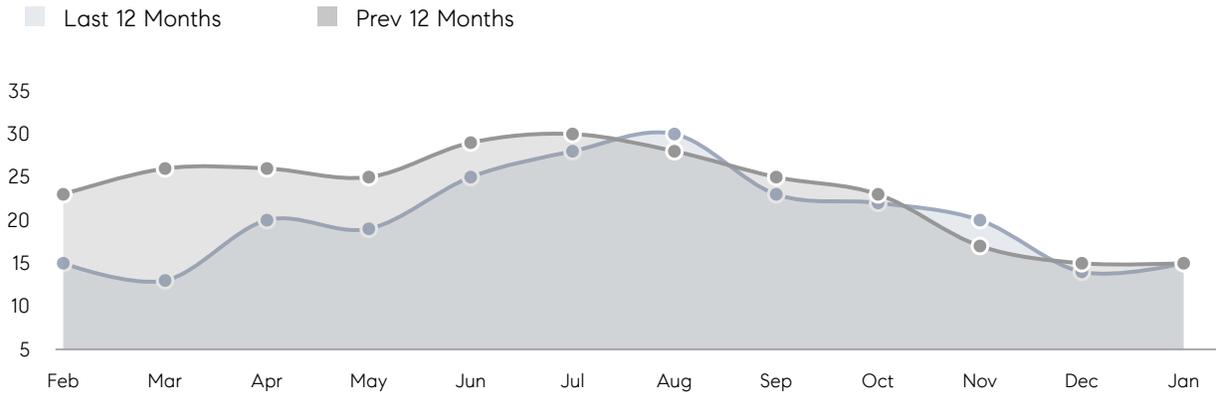
## Property Statistics

		Jan 2023	Jan 2022	% Change
Overall	AVERAGE DOM	57	36	58%
	% OF ASKING PRICE	100%	100%	
	AVERAGE SOLD PRICE	\$765,857	\$895,917	-14.5%
	# OF CONTRACTS	12	2	500.0%
	NEW LISTINGS	15	5	200%
Houses	AVERAGE DOM	59	36	64%
	% OF ASKING PRICE	100%	100%	
	AVERAGE SOLD PRICE	\$789,333	\$895,917	-12%
	# OF CONTRACTS	10	1	900%
	NEW LISTINGS	13	4	225%
Condo/Co-op/TH	AVERAGE DOM	47	-	-
	% OF ASKING PRICE	101%	-	
	AVERAGE SOLD PRICE	\$625,000	-	-
	# OF CONTRACTS	2	1	100%
	NEW LISTINGS	2	1	100%

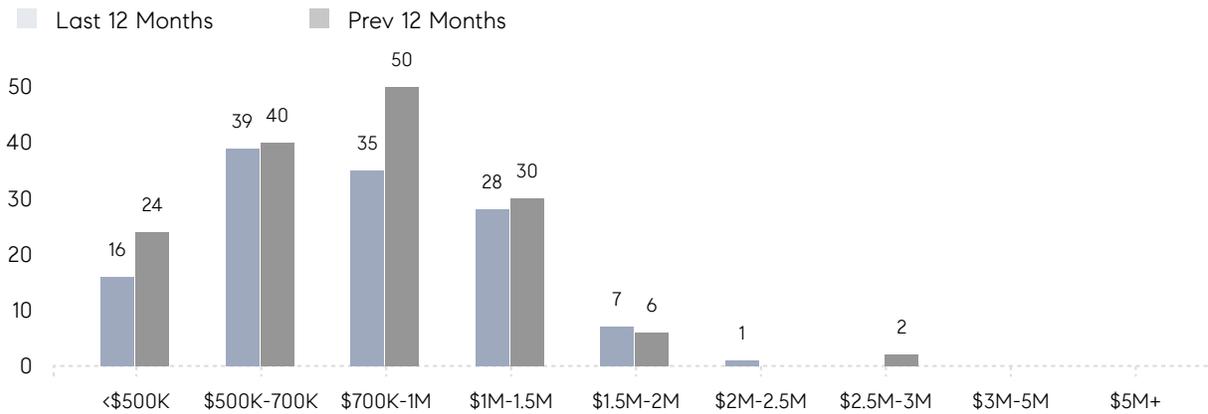
# Chester Township

JANUARY 2023

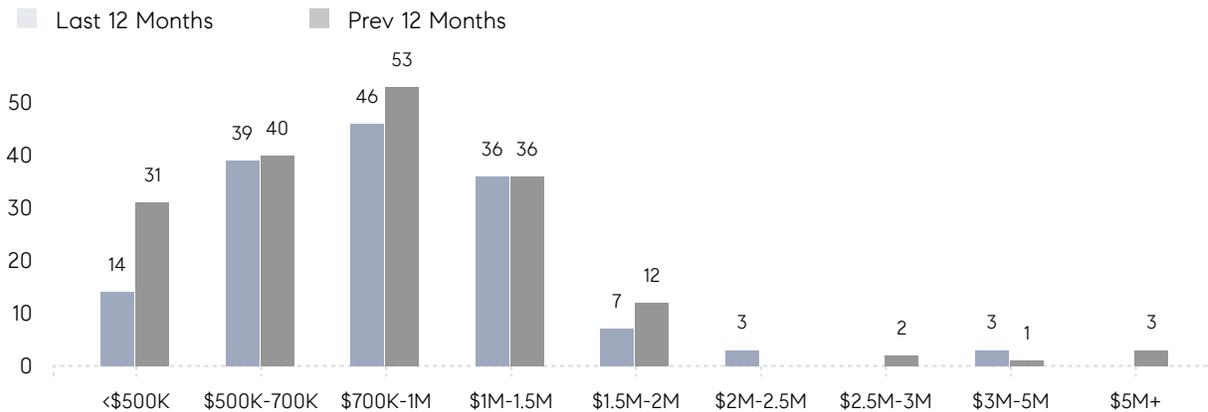
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range



# Denville

JANUARY 2023

## UNDER CONTRACT

**15**  
Total  
Properties

**\$580K**  
Average  
Price

**\$595K**  
Median  
Price

**50%**  
Increase From  
Jan 2022

**5%**  
Increase From  
Jan 2022

**15%**  
Increase From  
Jan 2022

## UNITS SOLD

**10**  
Total  
Properties

**\$601K**  
Average  
Price

**\$614K**  
Median  
Price

**-58%**  
Decrease From  
Jan 2022

**12%**  
Increase From  
Jan 2022

**33%**  
Increase From  
Jan 2022

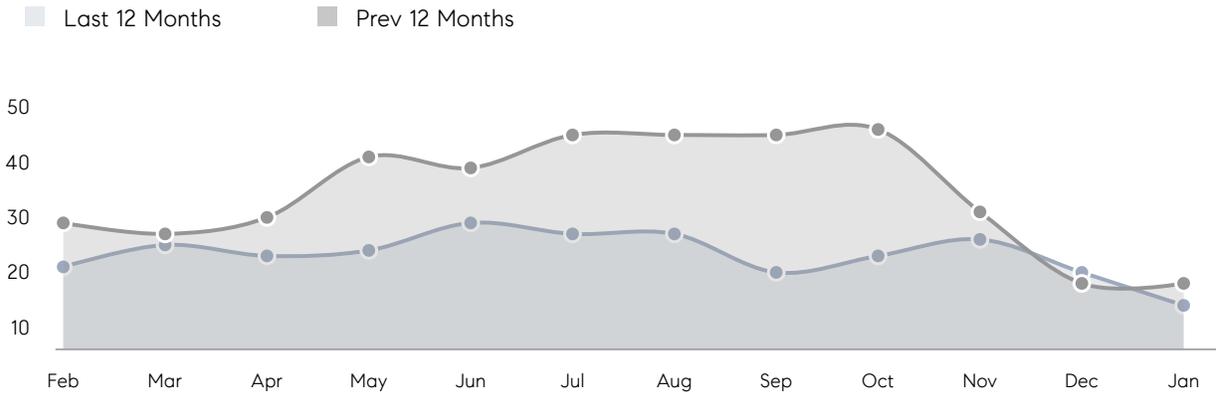
## Property Statistics

		Jan 2023	Jan 2022	% Change
Overall	AVERAGE DOM	41	39	5%
	% OF ASKING PRICE	101%	100%	
	AVERAGE SOLD PRICE	\$601,540	\$536,948	12.0%
	# OF CONTRACTS	15	10	50.0%
	NEW LISTINGS	12	13	-8%
Houses	AVERAGE DOM	44	49	-10%
	% OF ASKING PRICE	101%	100%	
	AVERAGE SOLD PRICE	\$626,989	\$579,375	8%
	# OF CONTRACTS	11	9	22%
	NEW LISTINGS	7	12	-42%
Condo/Co-op/TH	AVERAGE DOM	6	19	-68%
	% OF ASKING PRICE	102%	101%	
	AVERAGE SOLD PRICE	\$372,500	\$452,094	-18%
	# OF CONTRACTS	4	1	300%
	NEW LISTINGS	5	1	400%

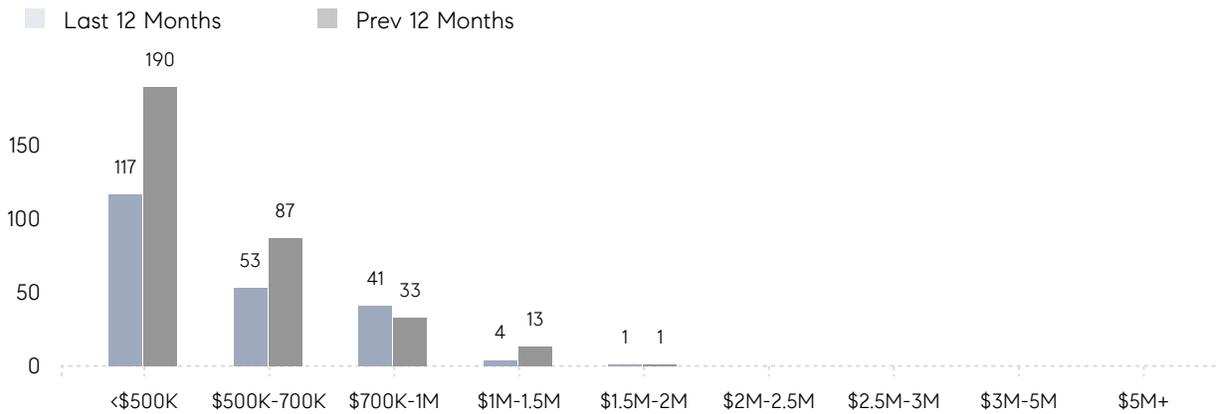
# Denville

JANUARY 2023

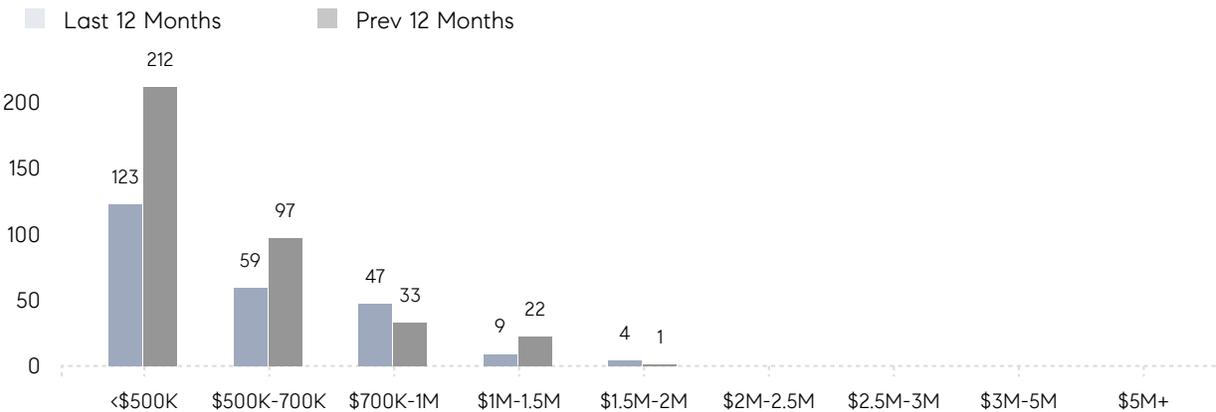
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range



# East Hanover

JANUARY 2023

## UNDER CONTRACT

**7**  
Total Properties

**\$874K**  
Average Price

**\$925K**  
Median Price

**133%**  
Increase From Jan 2022

**39%**  
Increase From Jan 2022

**48%**  
Increase From Jan 2022

## UNITS SOLD

**2**  
Total Properties

**\$547K**  
Average Price

**\$547K**  
Median Price

**-75%**  
Decrease From Jan 2022

**-10%**  
Decrease From Jan 2022

**-11%**  
Decrease From Jan 2022

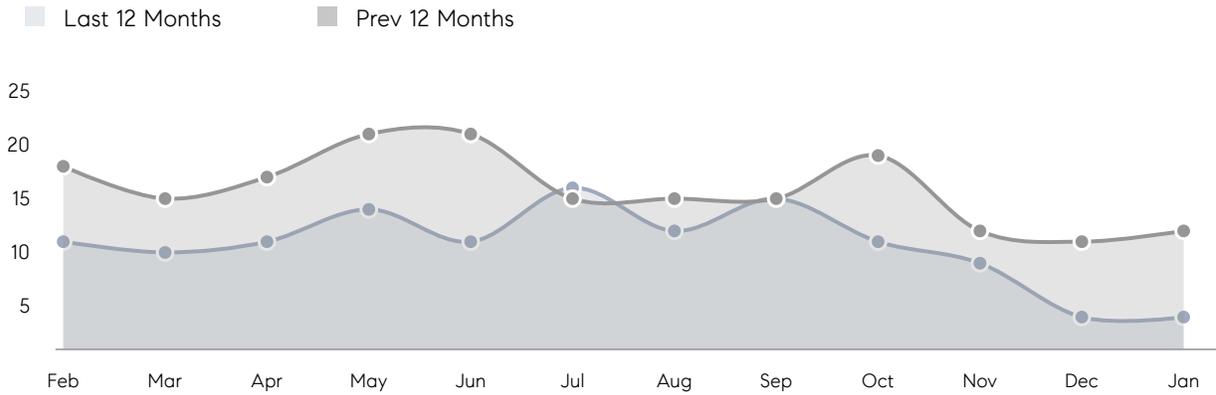
## Property Statistics

		Jan 2023	Jan 2022	% Change
Overall	AVERAGE DOM	42	17	147%
	% OF ASKING PRICE	100%	101%	
	AVERAGE SOLD PRICE	\$547,500	\$610,114	-10.3%
	# OF CONTRACTS	7	3	133.3%
	NEW LISTINGS	9	5	80%
Houses	AVERAGE DOM	42	15	180%
	% OF ASKING PRICE	100%	101%	
	AVERAGE SOLD PRICE	\$547,500	\$731,167	-25%
	# OF CONTRACTS	7	3	133%
	NEW LISTINGS	8	4	100%
Condo/Co-op/TH	AVERAGE DOM	-	25	-
	% OF ASKING PRICE	-	102%	
	AVERAGE SOLD PRICE	-	\$246,956	-
	# OF CONTRACTS	0	0	0%
	NEW LISTINGS	1	1	0%

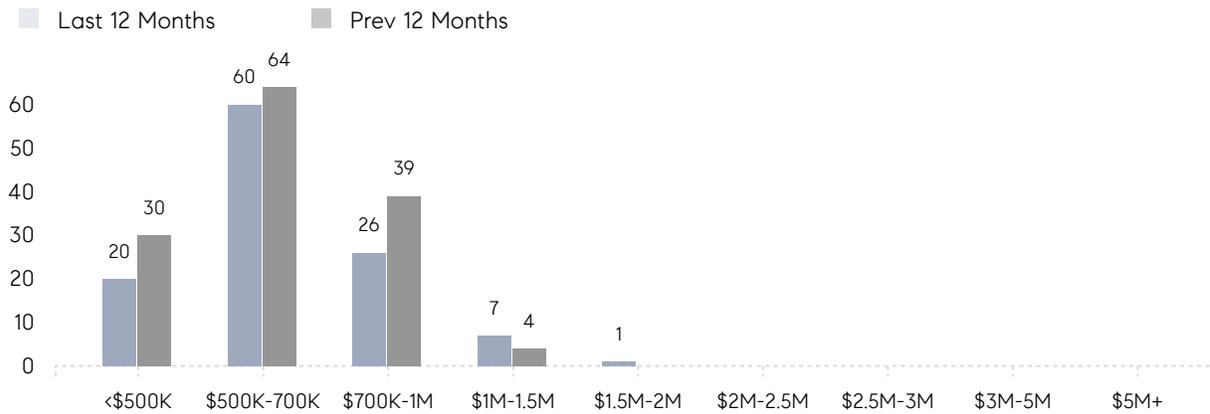
# East Hanover

JANUARY 2023

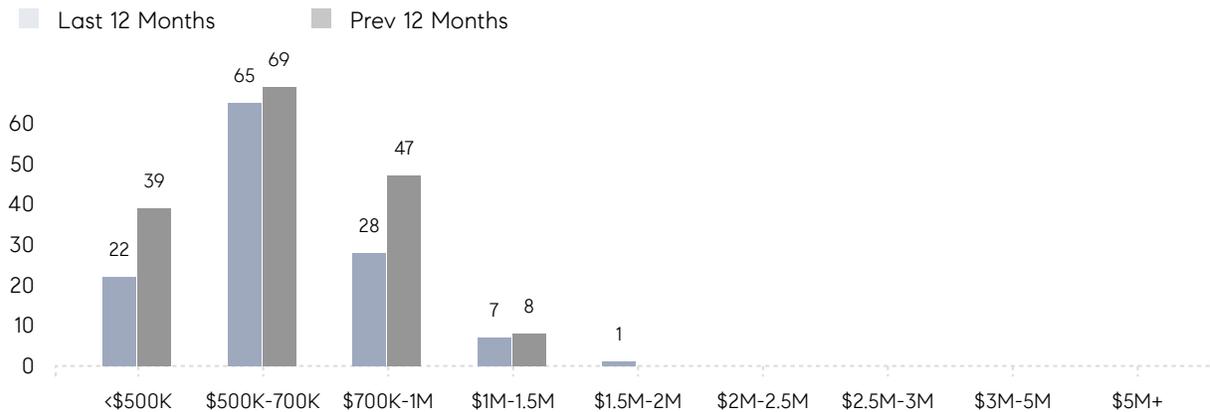
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range



# Florham Park

JANUARY 2023

## UNDER CONTRACT

**6**  
Total  
Properties

**\$595K**  
Average  
Price

**\$614K**  
Median  
Price

**0%**  
Change From  
Jan 2022

**-51%**  
Decrease From  
Jan 2022

**-42%**  
Decrease From  
Jan 2022

## UNITS SOLD

**7**  
Total  
Properties

**\$980K**  
Average  
Price

**\$906K**  
Median  
Price

**-22%**  
Decrease From  
Jan 2022

**-18%**  
Decrease From  
Jan 2022

**-26%**  
Decrease From  
Jan 2022

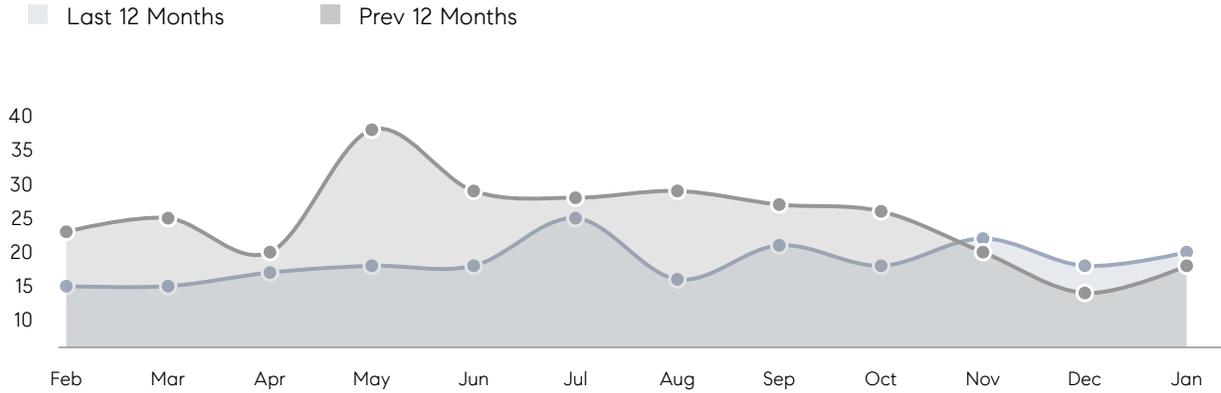
## Property Statistics

		Jan 2023	Jan 2022	% Change
Overall	AVERAGE DOM	48	47	2%
	% OF ASKING PRICE	102%	100%	
	AVERAGE SOLD PRICE	\$980,506	\$1,198,778	-18.2%
	# OF CONTRACTS	6	6	0.0%
	NEW LISTINGS	9	10	-10%
Houses	AVERAGE DOM	51	32	59%
	% OF ASKING PRICE	102%	98%	
	AVERAGE SOLD PRICE	\$992,833	\$1,358,429	-27%
	# OF CONTRACTS	1	6	-83%
	NEW LISTINGS	4	6	-33%
Condo/Co-op/TH	AVERAGE DOM	28	98	-71%
	% OF ASKING PRICE	100%	106%	
	AVERAGE SOLD PRICE	\$906,540	\$640,000	42%
	# OF CONTRACTS	5	0	0%
	NEW LISTINGS	5	4	25%

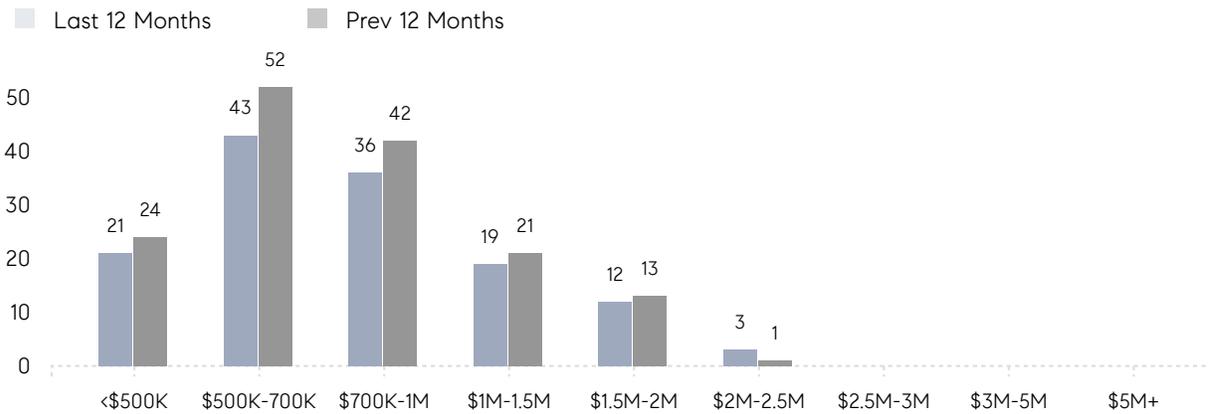
# Florham Park

JANUARY 2023

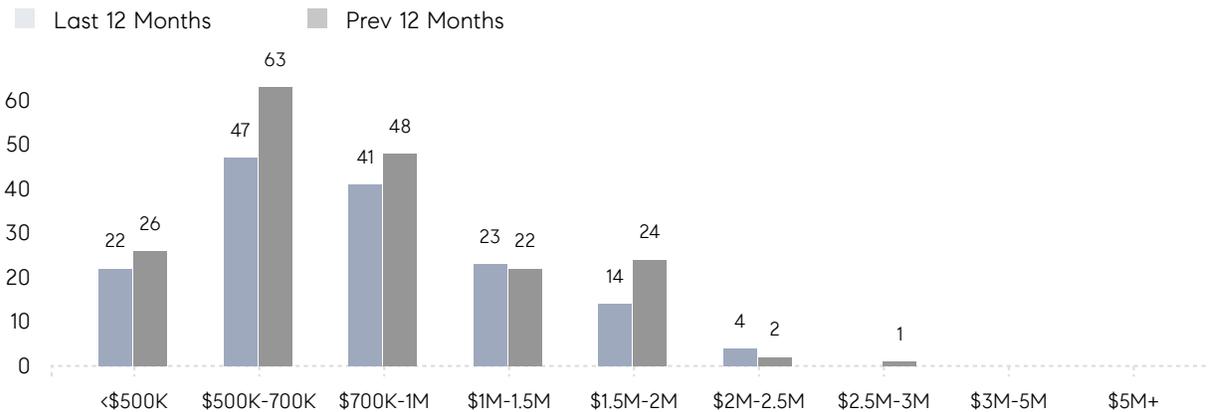
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range



# Hanover

JANUARY 2023

## UNDER CONTRACT

**1**  
Total  
Properties

**\$899K**  
Average  
Price

**\$899K**  
Median  
Price

**0%**  
Change From  
Jan 2022

–  
Change From  
Jan 2022

–  
Change From  
Jan 2022

## UNITS SOLD

**0**  
Total  
Properties

–  
Average  
Price

–  
Median  
Price

**0%**  
Change From  
Jan 2022

–  
Change From  
Jan 2022

–  
Change From  
Jan 2022

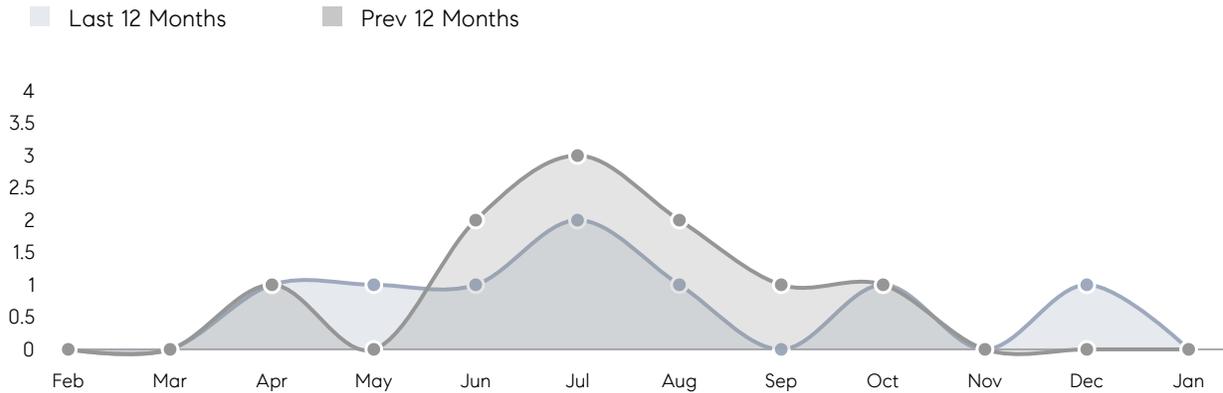
## Property Statistics

		Jan 2023	Jan 2022	% Change
Overall	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	1	0	0.0%
	NEW LISTINGS	0	0	0%
Houses	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	1	0	0%
	NEW LISTINGS	0	0	0%
Condo/Co-op/TH	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	0	0	0%
	NEW LISTINGS	0	0	0%

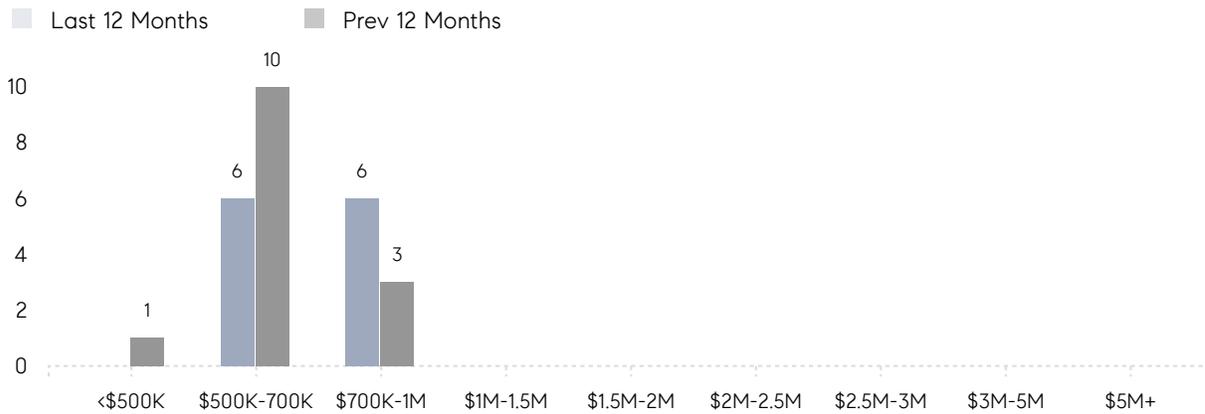
# Hanover

JANUARY 2023

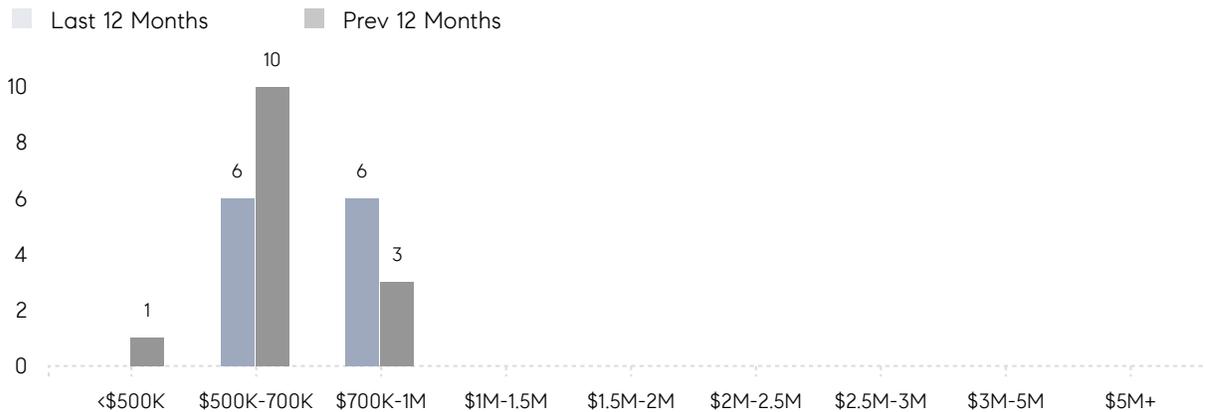
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range



# Harding

JANUARY 2023

## UNDER CONTRACT

<b>2</b>	<b>\$770K</b>	<b>\$770K</b>
Total Properties	Average Price	Median Price
<b>-33%</b>	<b>-59%</b>	<b>-59%</b>
Decrease From Jan 2022	Decrease From Jan 2022	Decrease From Jan 2022

## UNITS SOLD

<b>5</b>	<b>\$1.9M</b>	<b>\$1.7M</b>
Total Properties	Average Price	Median Price
<b>-44%</b>	<b>67%</b>	<b>34%</b>
Decrease From Jan 2022	Increase From Jan 2022	Increase From Jan 2022

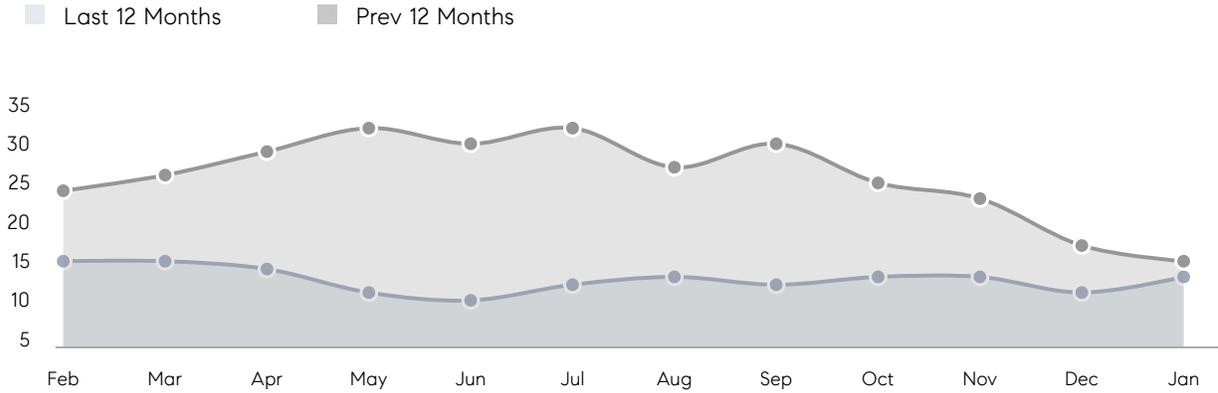
## Property Statistics

		Jan 2023	Jan 2022	% Change
Overall	AVERAGE DOM	12	49	-76%
	% OF ASKING PRICE	105%	96%	
	AVERAGE SOLD PRICE	\$1,987,000	\$1,188,222	67.2%
	# OF CONTRACTS	2	3	-33.3%
	NEW LISTINGS	4	2	100%
Houses	AVERAGE DOM	12	49	-76%
	% OF ASKING PRICE	107%	97%	
	AVERAGE SOLD PRICE	\$2,341,250	\$1,271,125	84%
	# OF CONTRACTS	1	3	-67%
	NEW LISTINGS	2	2	0%
Condo/Co-op/TH	AVERAGE DOM	13	44	-70%
	% OF ASKING PRICE	98%	95%	
	AVERAGE SOLD PRICE	\$570,000	\$525,000	9%
	# OF CONTRACTS	1	0	0%
	NEW LISTINGS	2	0	0%

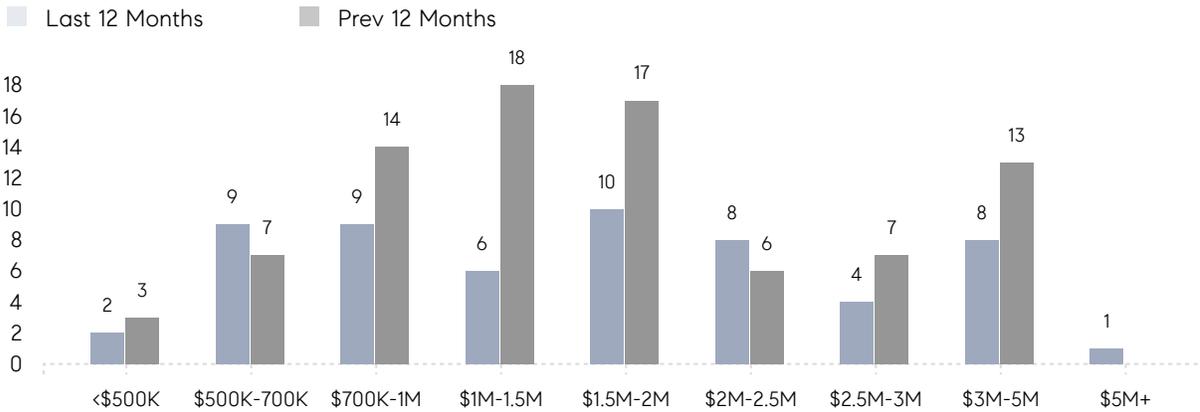
# Harding

JANUARY 2023

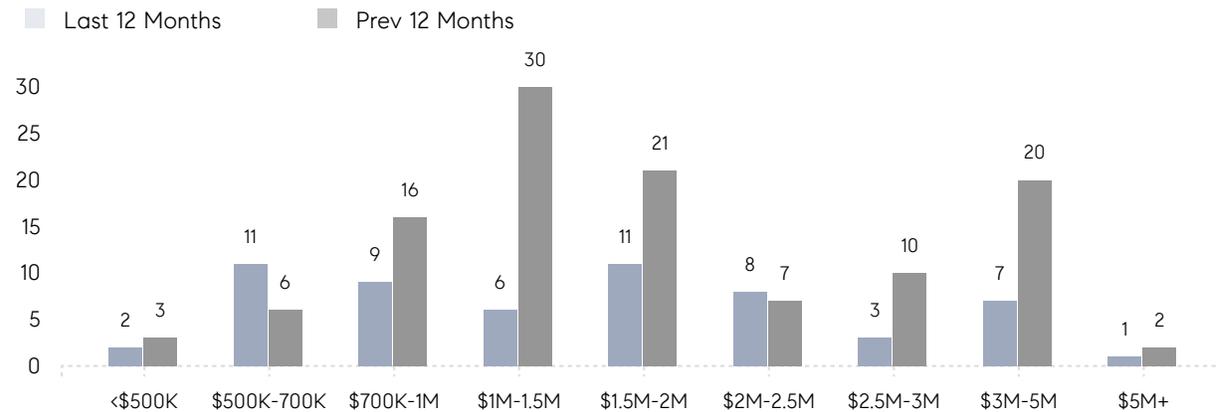
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range



# Kinnelon

JANUARY 2023

## UNDER CONTRACT

**6**  
Total  
Properties

**\$857K**  
Average  
Price

**\$741K**  
Median  
Price

**0%**  
Change From  
Jan 2022

**-8%**  
Decrease From  
Jan 2022

**2%**  
Increase From  
Jan 2022

## UNITS SOLD

**4**  
Total  
Properties

**\$704K**  
Average  
Price

**\$666K**  
Median  
Price

**0%**  
Change From  
Jan 2022

**0%**  
Change From  
Jan 2022

**-6%**  
Decrease From  
Jan 2022

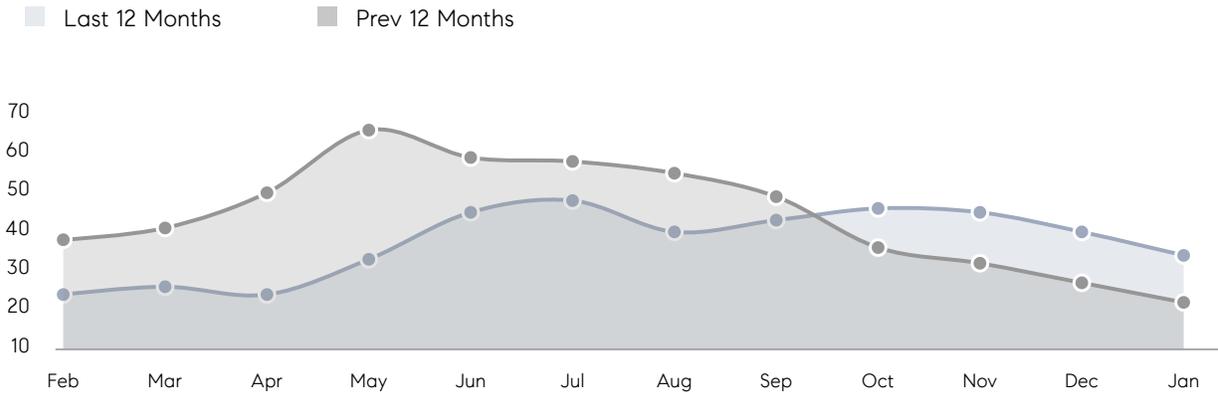
## Property Statistics

		Jan 2023	Jan 2022	% Change
Overall	AVERAGE DOM	35	96	-64%
	% OF ASKING PRICE	99%	98%	
	AVERAGE SOLD PRICE	\$704,625	\$707,250	-0.4%
	# OF CONTRACTS	6	6	0.0%
	NEW LISTINGS	3	4	-25%
Houses	AVERAGE DOM	35	96	-64%
	% OF ASKING PRICE	99%	98%	
	AVERAGE SOLD PRICE	\$704,625	\$707,250	0%
	# OF CONTRACTS	6	6	0%
	NEW LISTINGS	3	4	-25%
Condo/Co-op/TH	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	0	0	0%
	NEW LISTINGS	0	0	0%

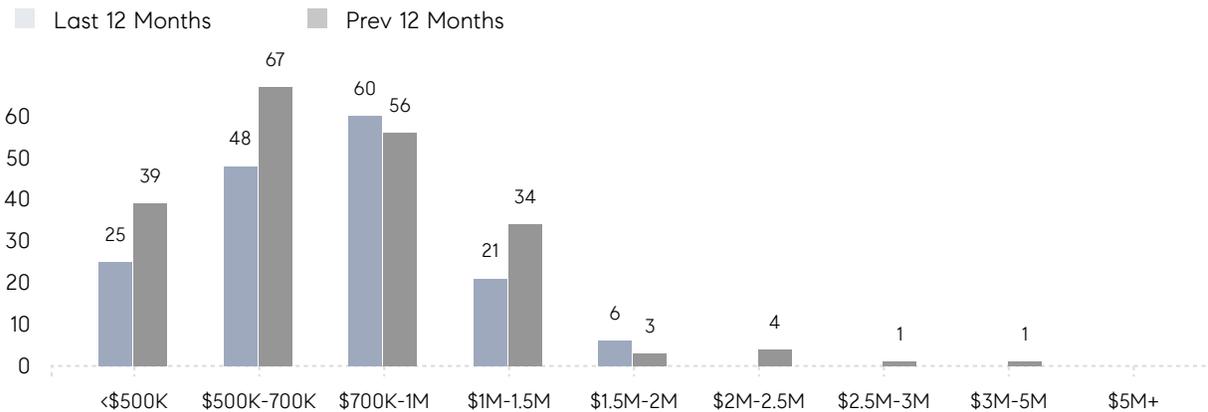
# Kinnelon

JANUARY 2023

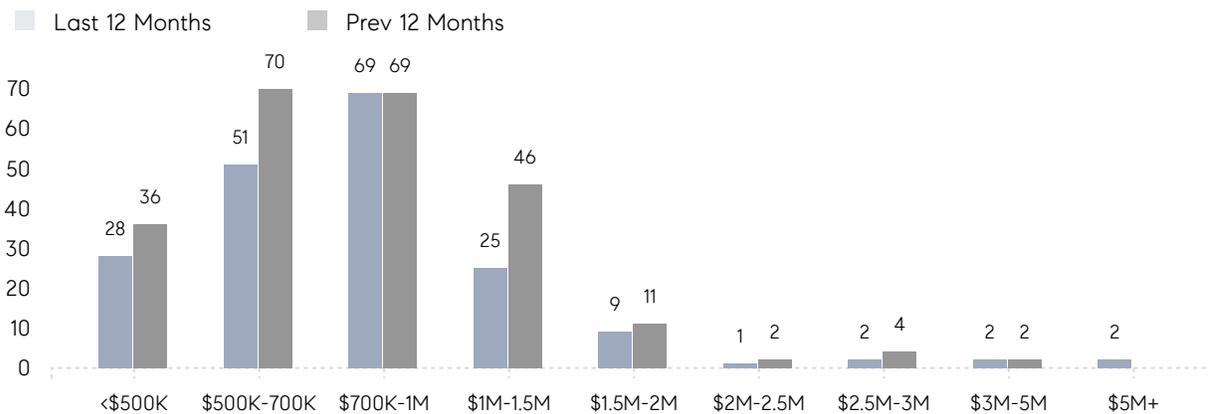
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range



# Long Hill

JANUARY 2023

## UNDER CONTRACT

<b>5</b>	<b>\$540K</b>	<b>\$525K</b>
Total Properties	Average Price	Median Price
<b>-29%</b>	<b>-22%</b>	<b>-17%</b>
Decrease From Jan 2022	Decrease From Jan 2022	Decrease From Jan 2022

## UNITS SOLD

<b>7</b>	<b>\$742K</b>	<b>\$750K</b>
Total Properties	Average Price	Median Price
<b>-22%</b>	<b>18%</b>	<b>25%</b>
Decrease From Jan 2022	Increase From Jan 2022	Increase From Jan 2022

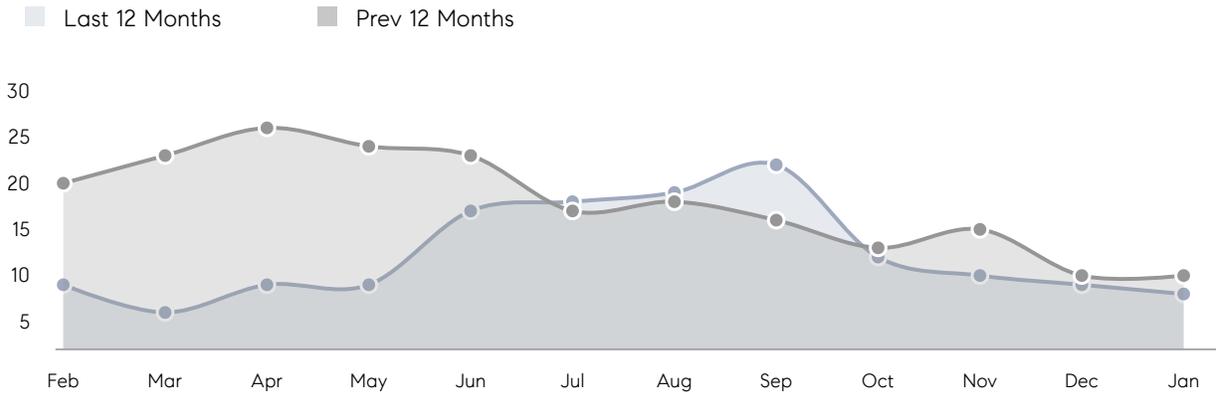
## Property Statistics

		Jan 2023	Jan 2022	% Change
Overall	AVERAGE DOM	53	32	66%
	% OF ASKING PRICE	102%	103%	
	AVERAGE SOLD PRICE	\$742,143	\$627,333	18.3%
	# OF CONTRACTS	5	7	-28.6%
	NEW LISTINGS	5	8	-37%
Houses	AVERAGE DOM	53	27	96%
	% OF ASKING PRICE	102%	104%	
	AVERAGE SOLD PRICE	\$742,143	\$663,375	12%
	# OF CONTRACTS	4	6	-33%
	NEW LISTINGS	5	7	-29%
Condo/Co-op/TH	AVERAGE DOM	-	74	-
	% OF ASKING PRICE	-	97%	
	AVERAGE SOLD PRICE	-	\$339,000	-
	# OF CONTRACTS	1	1	0%
	NEW LISTINGS	0	1	0%

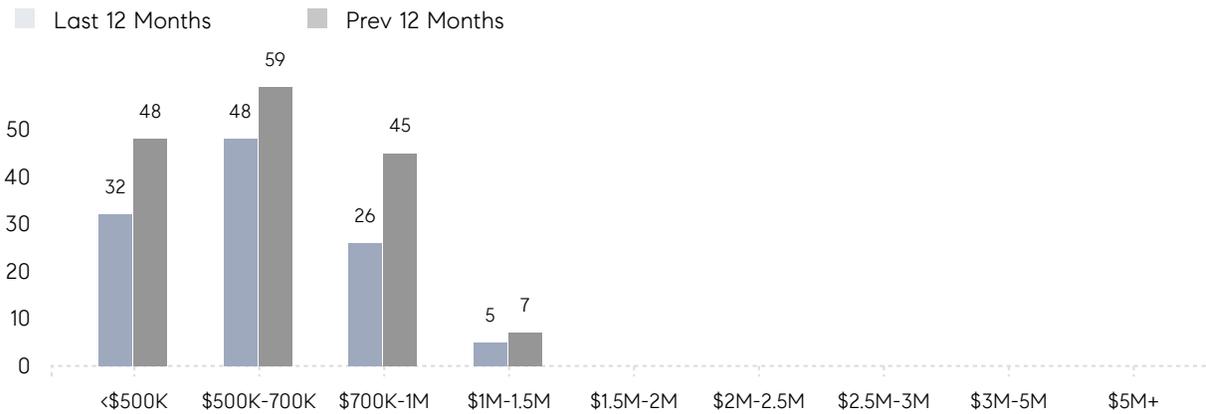
# Long Hill

JANUARY 2023

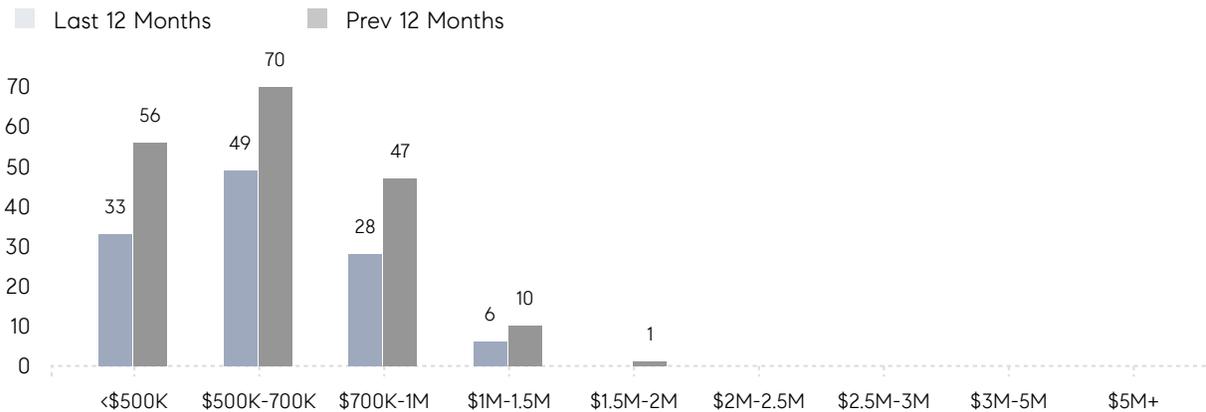
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range



# Madison

JANUARY 2023

## UNDER CONTRACT

<b>5</b>	<b>\$1.3M</b>	<b>\$1.1M</b>
Total Properties	Average Price	Median Price
<b>-62%</b>	<b>44%</b>	<b>58%</b>
Decrease From Jan 2022	Increase From Jan 2022	Increase From Jan 2022

## UNITS SOLD

<b>1</b>	<b>\$400K</b>	<b>\$400K</b>
Total Properties	Average Price	Median Price
<b>-90%</b>	<b>-55%</b>	<b>-40%</b>
Decrease From Jan 2022	Decrease From Jan 2022	Decrease From Jan 2022

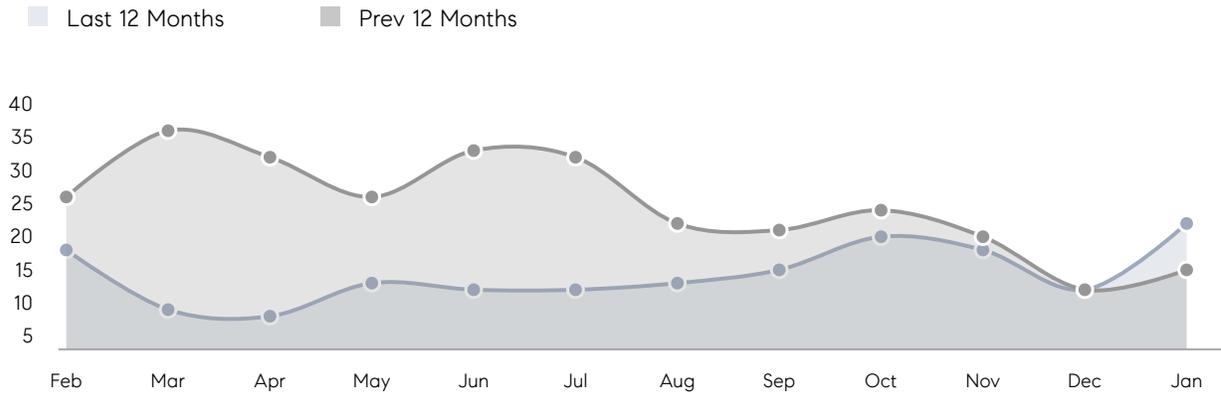
## Property Statistics

		Jan 2023	Jan 2022	% Change
Overall	AVERAGE DOM	15	24	-37%
	% OF ASKING PRICE	99%	98%	
	AVERAGE SOLD PRICE	\$400,000	\$896,090	-55.4%
	# OF CONTRACTS	5	13	-61.5%
	NEW LISTINGS	15	18	-17%
Houses	AVERAGE DOM	-	25	-
	% OF ASKING PRICE	-	98%	
	AVERAGE SOLD PRICE	-	\$928,767	-
	# OF CONTRACTS	5	11	-55%
	NEW LISTINGS	11	13	-15%
Condo/Co-op/TH	AVERAGE DOM	15	16	-6%
	% OF ASKING PRICE	99%	97%	
	AVERAGE SOLD PRICE	\$400,000	\$602,000	-34%
	# OF CONTRACTS	0	2	0%
	NEW LISTINGS	4	5	-20%

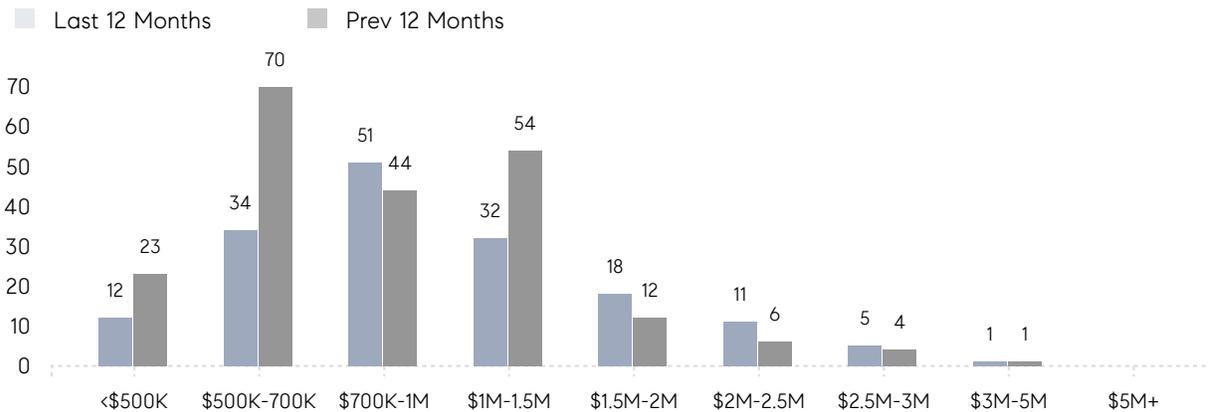
# Madison

JANUARY 2023

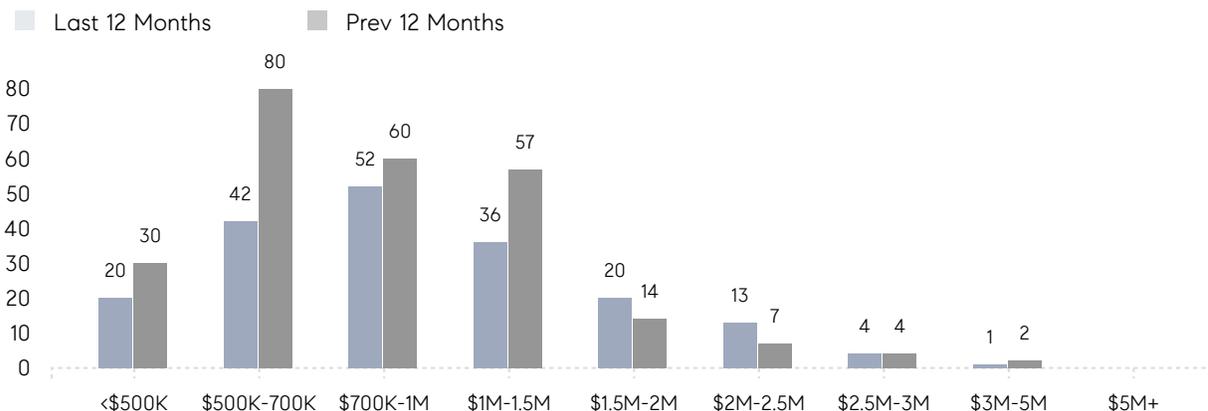
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range



# Mendham Borough

JANUARY 2023

## UNDER CONTRACT

<b>4</b>	<b>\$618K</b>	<b>\$549K</b>
Total Properties	Average Price	Median Price
<b>-20%</b>	<b>-30%</b>	<b>-29%</b>
Decrease From Jan 2022	Decrease From Jan 2022	Decrease From Jan 2022

## UNITS SOLD

<b>2</b>	<b>\$1.0M</b>	<b>\$1.0M</b>
Total Properties	Average Price	Median Price
<b>-60%</b>	<b>72%</b>	<b>54%</b>
Decrease From Jan 2022	Increase From Jan 2022	Increase From Jan 2022

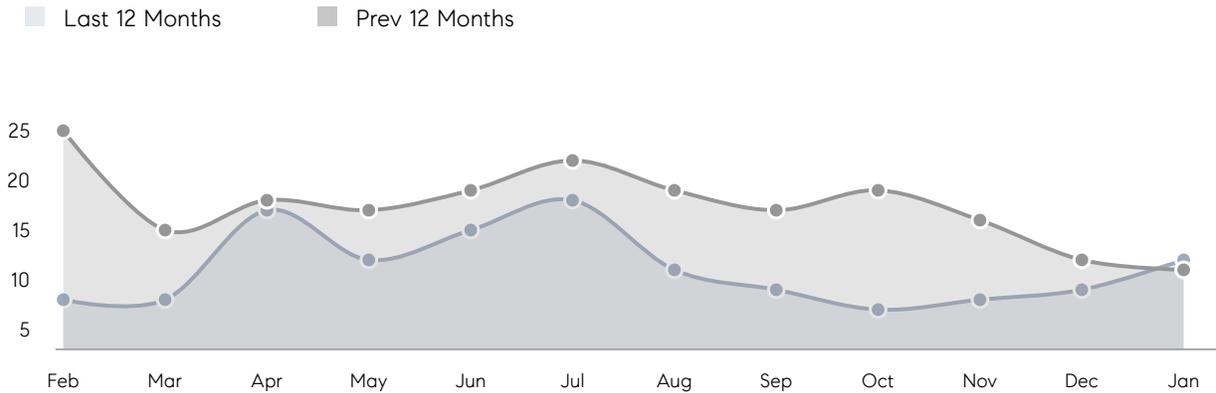
## Property Statistics

		Jan 2023	Jan 2022	% Change
Overall	AVERAGE DOM	24	38	-37%
	% OF ASKING PRICE	98%	103%	
	AVERAGE SOLD PRICE	\$1,080,000	\$626,400	72.4%
	# OF CONTRACTS	4	5	-20.0%
	NEW LISTINGS	8	5	60%
Houses	AVERAGE DOM	24	37	-35%
	% OF ASKING PRICE	98%	104%	
	AVERAGE SOLD PRICE	\$1,080,000	\$608,000	78%
	# OF CONTRACTS	2	5	-60%
	NEW LISTINGS	6	4	50%
Condo/Co-op/TH	AVERAGE DOM	-	41	-
	% OF ASKING PRICE	-	97%	
	AVERAGE SOLD PRICE	-	\$700,000	-
	# OF CONTRACTS	2	0	0%
	NEW LISTINGS	2	1	100%

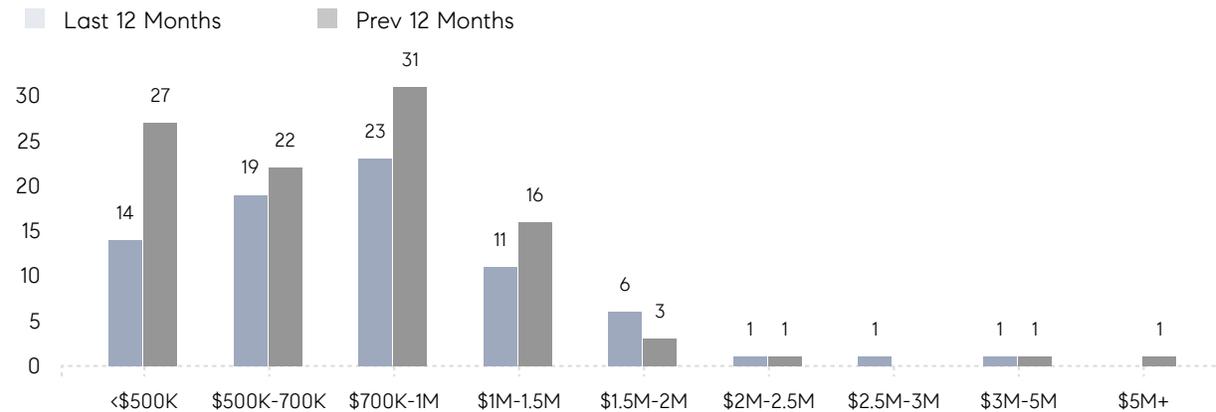
# Mendham Borough

JANUARY 2023

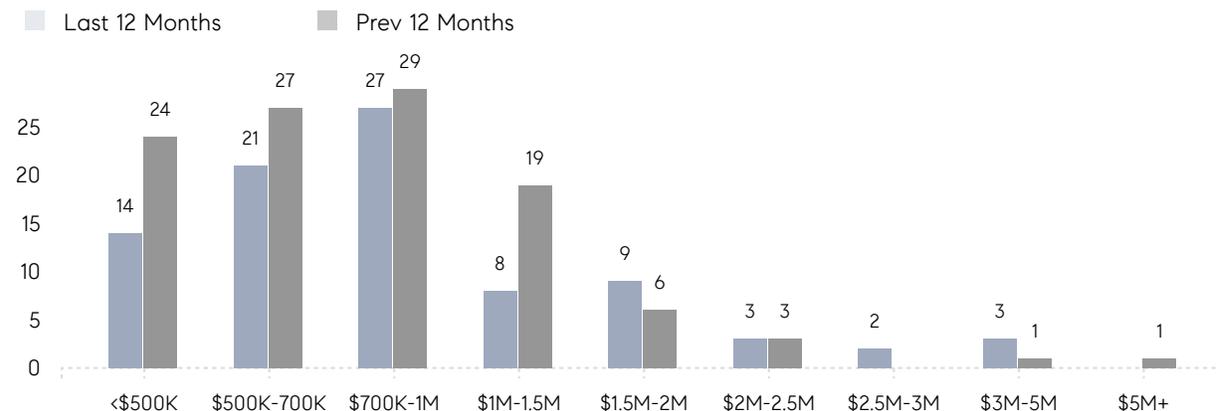
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range



# Mendham Township

JANUARY 2023

## UNDER CONTRACT

<b>5</b>	<b>\$1.0M</b>	<b>\$849K</b>
Total Properties	Average Price	Median Price
<b>-29%</b>	<b>-12%</b>	<b>-13%</b>
Decrease From Jan 2022	Decrease From Jan 2022	Decrease From Jan 2022

## UNITS SOLD

<b>7</b>	<b>\$1.2M</b>	<b>\$1.2M</b>
Total Properties	Average Price	Median Price
<b>-42%</b>	<b>-16%</b>	<b>22%</b>
Decrease From Jan 2022	Decrease From Jan 2022	Increase From Jan 2022

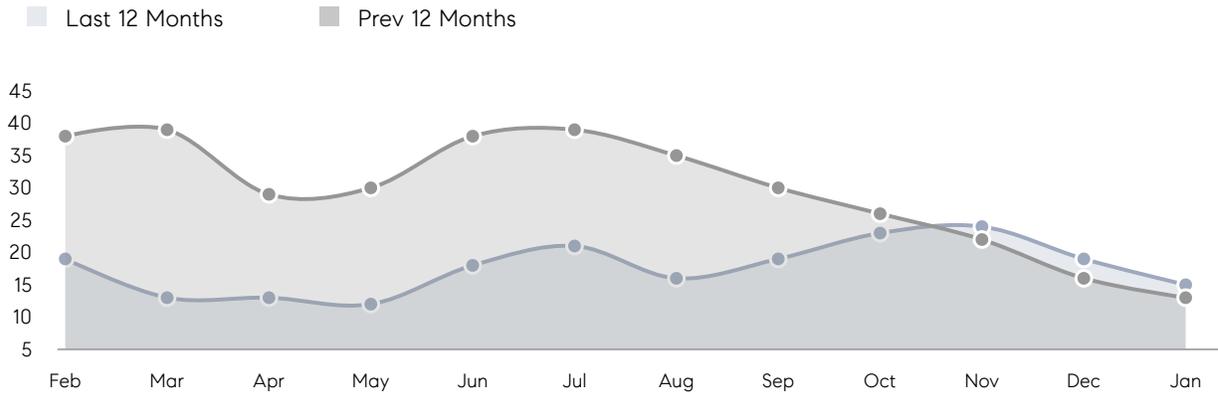
## Property Statistics

		Jan 2023	Jan 2022	% Change
Overall	AVERAGE DOM	45	35	29%
	% OF ASKING PRICE	98%	102%	
	AVERAGE SOLD PRICE	\$1,230,286	\$1,462,000	-15.8%
	# OF CONTRACTS	5	7	-28.6%
	NEW LISTINGS	3	5	-40%
Houses	AVERAGE DOM	45	35	29%
	% OF ASKING PRICE	98%	102%	
	AVERAGE SOLD PRICE	\$1,230,286	\$1,462,000	-16%
	# OF CONTRACTS	5	7	-29%
	NEW LISTINGS	3	5	-40%
Condo/Co-op/TH	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	0	0	0%
	NEW LISTINGS	0	0	0%

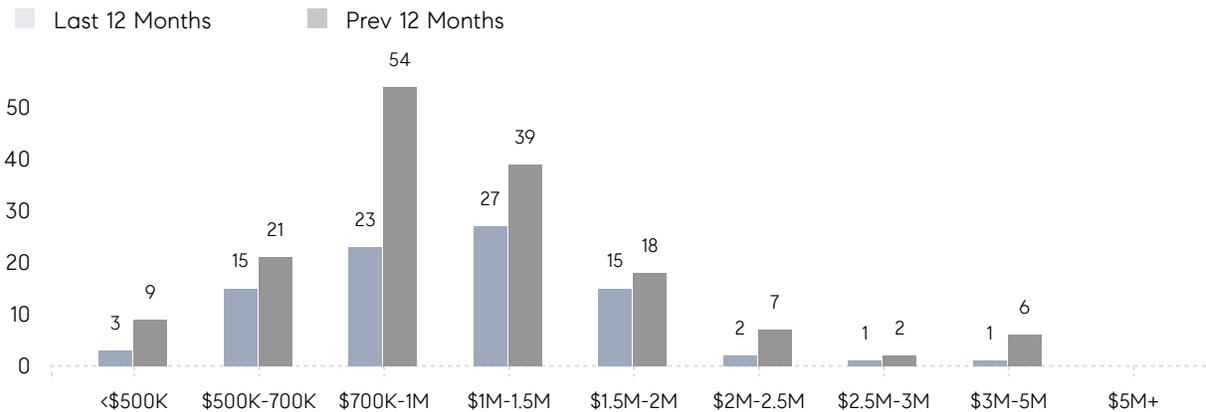
# Mendham Township

JANUARY 2023

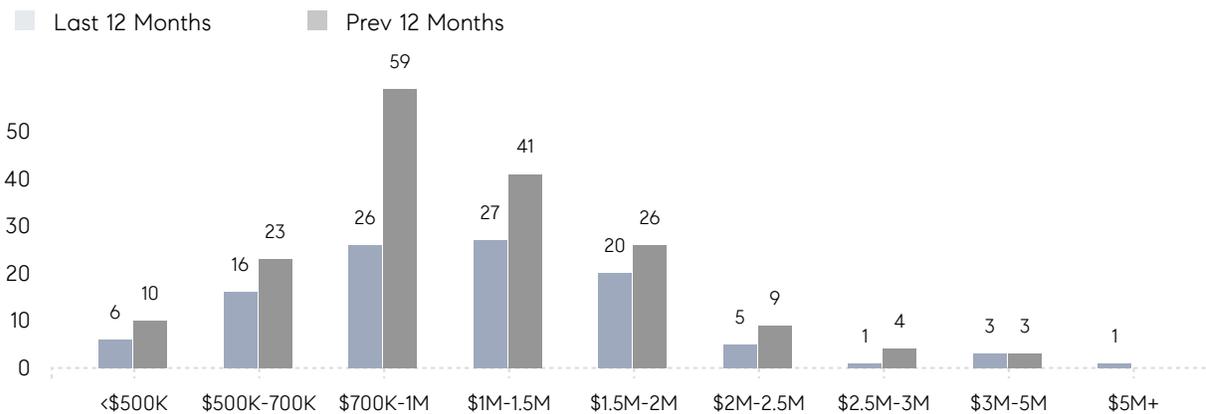
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range



# Montville

JANUARY 2023

## UNDER CONTRACT

<b>9</b>	<b>\$657K</b>	<b>\$549K</b>
Total Properties	Average Price	Median Price
<b>-55%</b>	<b>-1%</b>	<b>-8%</b>
Decrease From Jan 2022	Decrease From Jan 2022	Decrease From Jan 2022

## UNITS SOLD

<b>8</b>	<b>\$717K</b>	<b>\$725K</b>
Total Properties	Average Price	Median Price
<b>-50%</b>	<b>5%</b>	<b>7%</b>
Decrease From Jan 2022	Increase From Jan 2022	Increase From Jan 2022

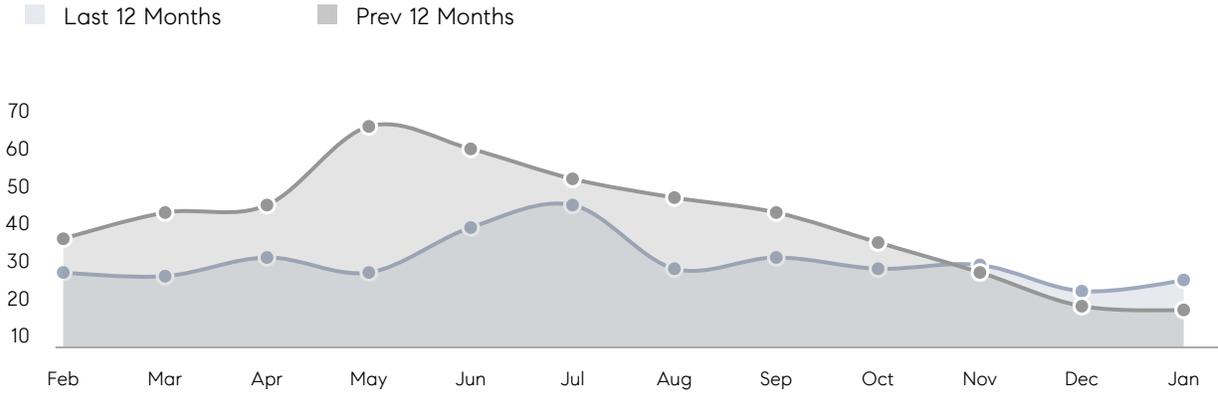
## Property Statistics

		Jan 2023	Jan 2022	% Change
Overall	AVERAGE DOM	23	27	-15%
	% OF ASKING PRICE	102%	103%	
	AVERAGE SOLD PRICE	\$717,875	\$685,188	4.8%
	# OF CONTRACTS	9	20	-55.0%
	NEW LISTINGS	13	21	-38%
Houses	AVERAGE DOM	27	30	-10%
	% OF ASKING PRICE	102%	102%	
	AVERAGE SOLD PRICE	\$858,000	\$724,846	18%
	# OF CONTRACTS	6	13	-54%
	NEW LISTINGS	9	13	-31%
Condo/Co-op/TH	AVERAGE DOM	17	12	42%
	% OF ASKING PRICE	103%	107%	
	AVERAGE SOLD PRICE	\$484,333	\$513,333	-6%
	# OF CONTRACTS	3	7	-57%
	NEW LISTINGS	4	8	-50%

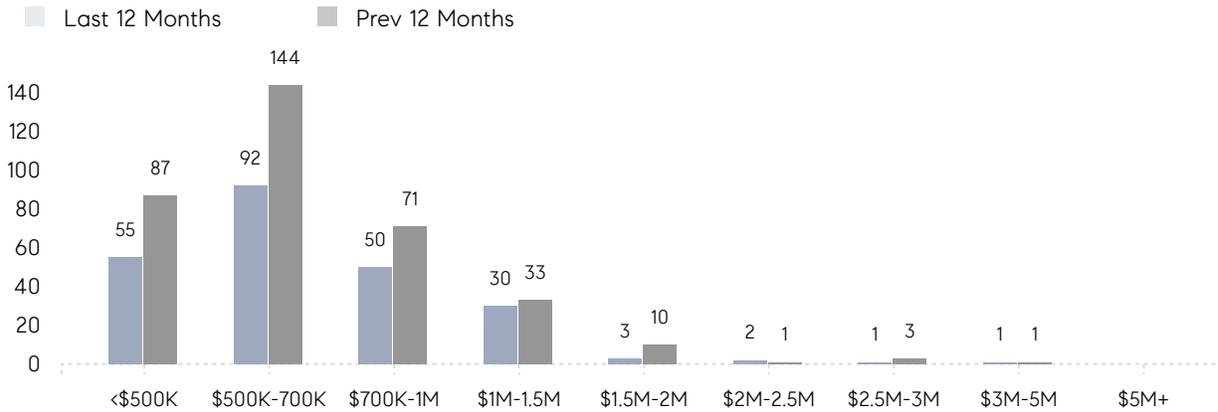
# Montville

JANUARY 2023

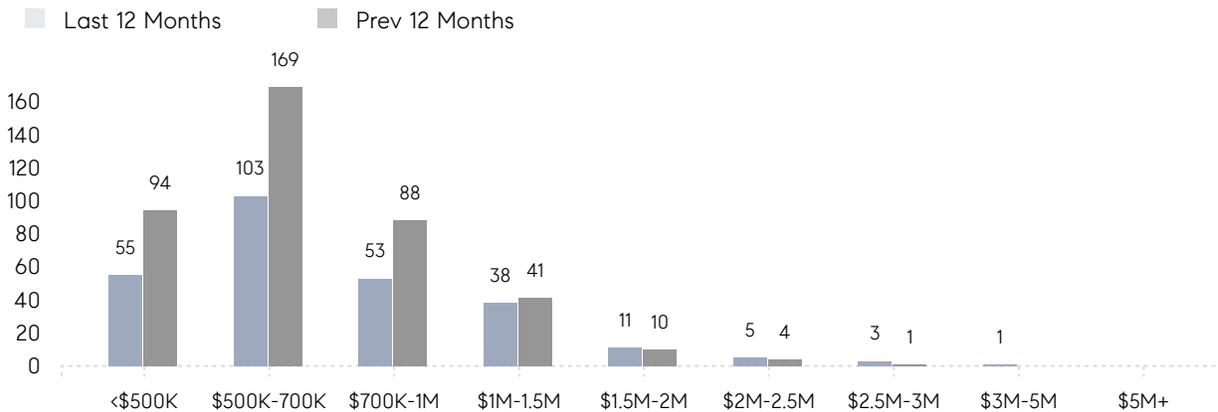
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range



# Morris Plains

JANUARY 2023

## UNDER CONTRACT

**6**  
Total  
Properties

**\$609K**  
Average  
Price

**\$642K**  
Median  
Price

**200%**  
Increase From  
Jan 2022

**14%**  
Increase From  
Jan 2022

**20%**  
Increase From  
Jan 2022

## UNITS SOLD

**3**  
Total  
Properties

**\$598K**  
Average  
Price

**\$615K**  
Median  
Price

**0%**  
Change From  
Jan 2022

**22%**  
Increase From  
Jan 2022

**26%**  
Increase From  
Jan 2022

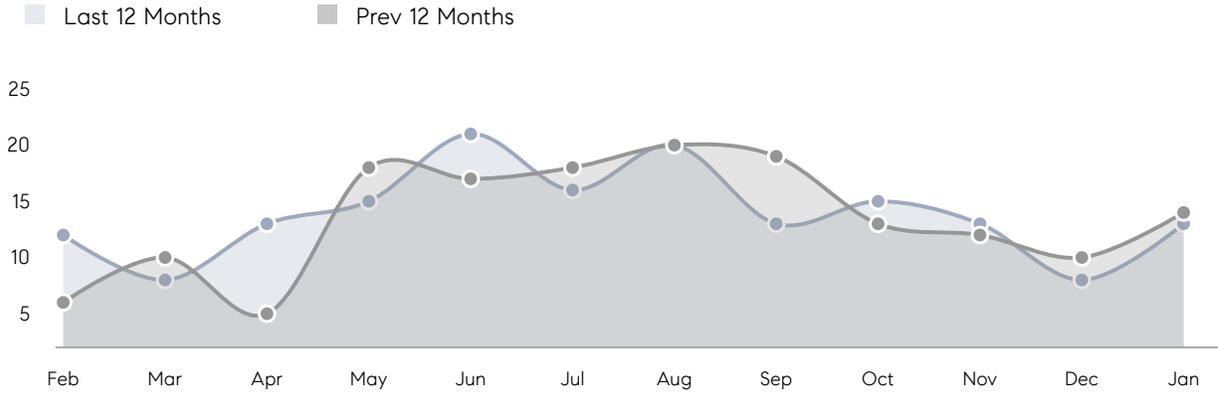
## Property Statistics

		Jan 2023	Jan 2022	% Change
Overall	AVERAGE DOM	24	66	-64%
	% OF ASKING PRICE	102%	98%	
	AVERAGE SOLD PRICE	\$598,663	\$491,667	21.8%
	# OF CONTRACTS	6	2	200.0%
	NEW LISTINGS	17	13	31%
Houses	AVERAGE DOM	48	72	-33%
	% OF ASKING PRICE	98%	99%	
	AVERAGE SOLD PRICE	\$615,000	\$595,000	3%
	# OF CONTRACTS	1	2	-50%
	NEW LISTINGS	4	7	-43%
Condo/Co-op/TH	AVERAGE DOM	13	55	-76%
	% OF ASKING PRICE	104%	95%	
	AVERAGE SOLD PRICE	\$590,495	\$285,000	107%
	# OF CONTRACTS	5	0	0%
	NEW LISTINGS	13	6	117%

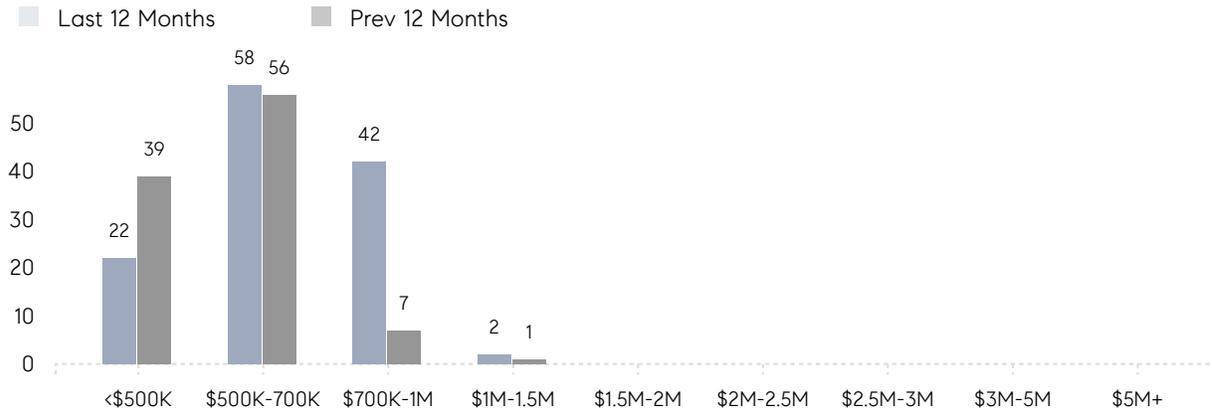
# Morris Plains

JANUARY 2023

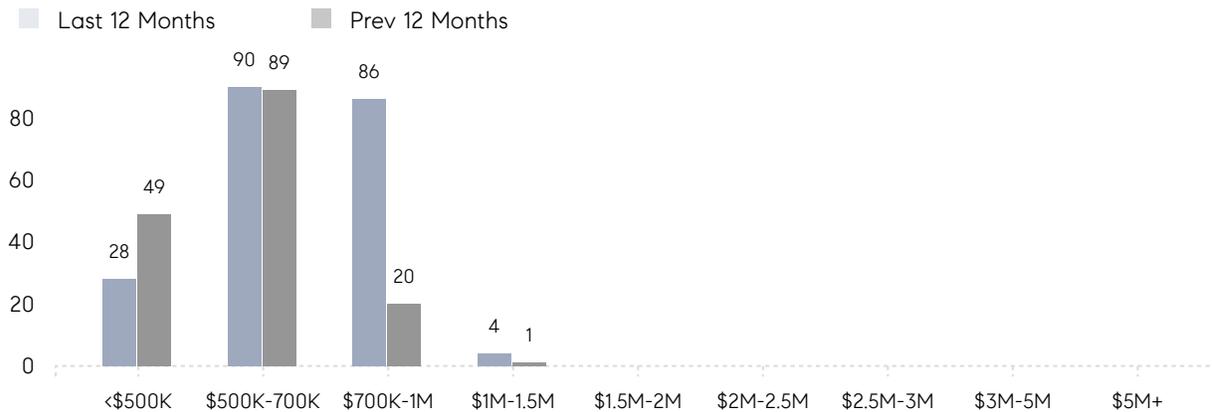
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range



# Morris Township

JANUARY 2023

## UNDER CONTRACT

**10**  
Total  
Properties

**\$763K**  
Average  
Price

**\$704K**  
Median  
Price

**-62%**  
Decrease From  
Jan 2022

**23%**  
Increase From  
Jan 2022

**17%**  
Increase From  
Jan 2022

## UNITS SOLD

**12**  
Total  
Properties

**\$947K**  
Average  
Price

**\$735K**  
Median  
Price

**-64%**  
Decrease From  
Jan 2022

**41%**  
Increase From  
Jan 2022

**11%**  
Increase From  
Jan 2022

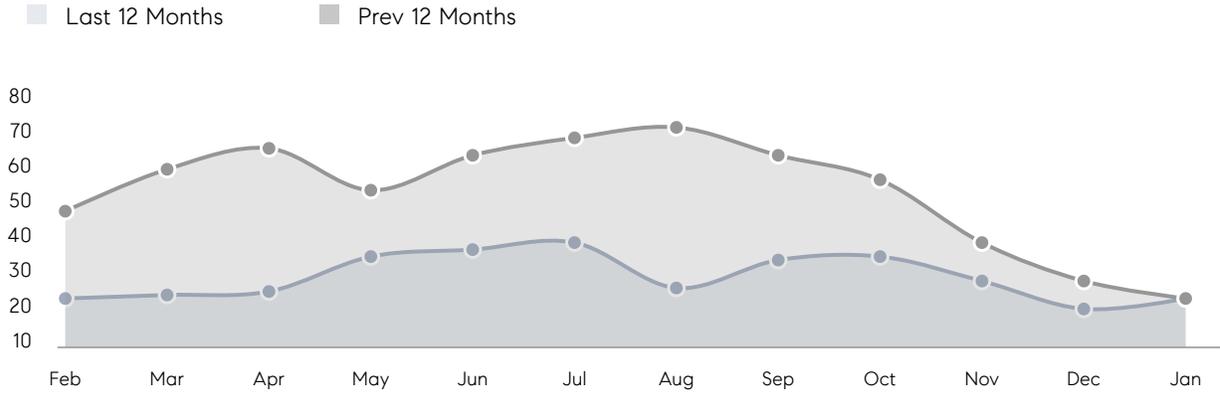
## Property Statistics

		Jan 2023	Jan 2022	% Change
Overall	AVERAGE DOM	32	34	-6%
	% OF ASKING PRICE	100%	102%	
	AVERAGE SOLD PRICE	\$947,000	\$673,876	40.5%
	# OF CONTRACTS	10	26	-61.5%
	NEW LISTINGS	15	24	-37%
Houses	AVERAGE DOM	33	40	-17%
	% OF ASKING PRICE	101%	103%	
	AVERAGE SOLD PRICE	\$1,007,900	\$675,126	49%
	# OF CONTRACTS	5	18	-72%
	NEW LISTINGS	7	14	-50%
Condo/Co-op/TH	AVERAGE DOM	24	21	14%
	% OF ASKING PRICE	96%	102%	
	AVERAGE SOLD PRICE	\$642,500	\$671,002	-4%
	# OF CONTRACTS	5	8	-37%
	NEW LISTINGS	8	10	-20%

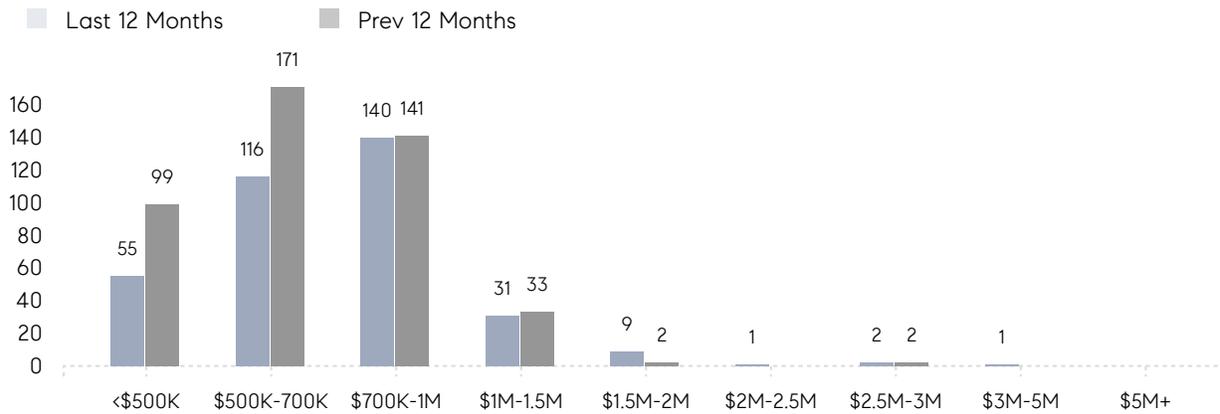
# Morris Township

JANUARY 2023

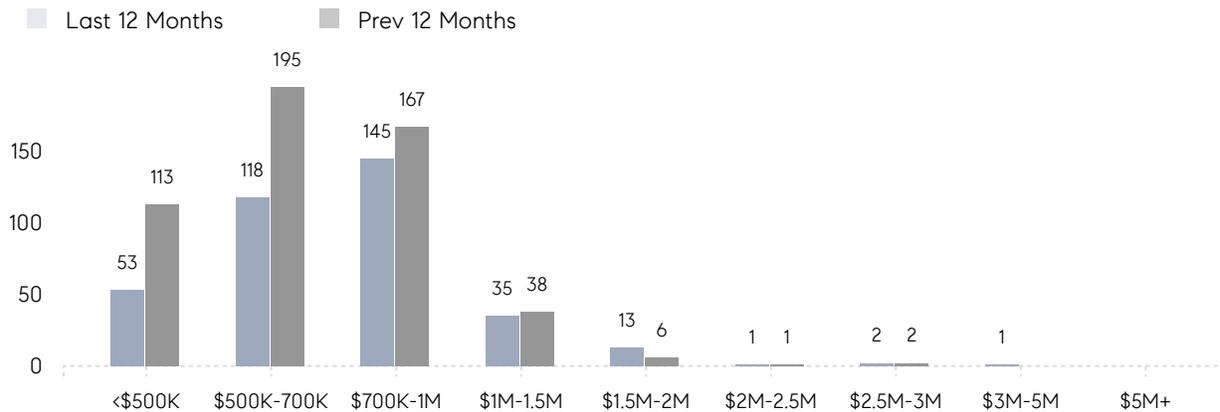
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range



# Morristown

JANUARY 2023

## UNDER CONTRACT

**8**  
Total  
Properties

**\$594K**  
Average  
Price

**\$549K**  
Median  
Price

**-56%**  
Decrease From  
Jan 2022

**16%**  
Increase From  
Jan 2022

**29%**  
Increase From  
Jan 2022

## UNITS SOLD

**7**  
Total  
Properties

**\$546K**  
Average  
Price

**\$462K**  
Median  
Price

**-36%**  
Decrease From  
Jan 2022

**-30%**  
Decrease From  
Jan 2022

**-36%**  
Decrease From  
Jan 2022

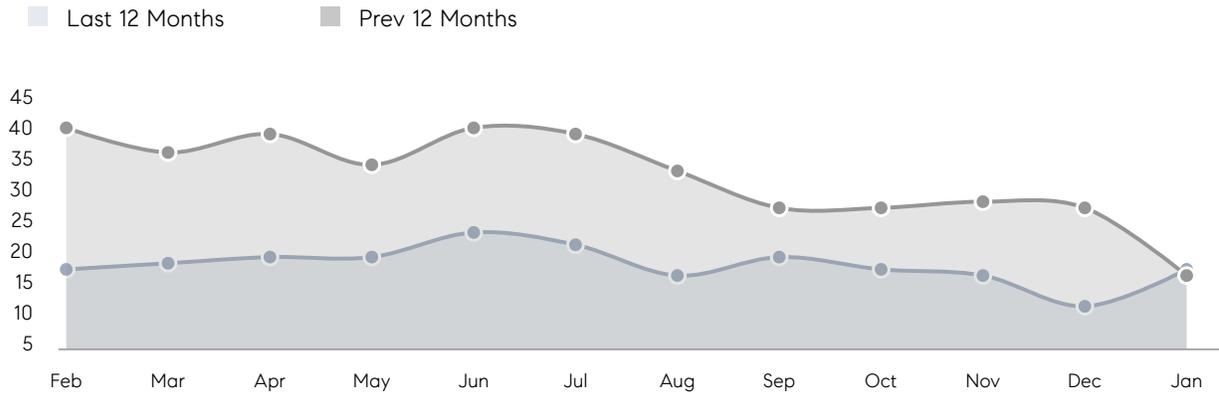
## Property Statistics

		Jan 2023	Jan 2022	% Change
Overall	AVERAGE DOM	43	39	10%
	% OF ASKING PRICE	98%	99%	
	AVERAGE SOLD PRICE	\$546,429	\$782,000	-30.1%
	# OF CONTRACTS	8	18	-55.6%
	NEW LISTINGS	15	12	25%
Houses	AVERAGE DOM	45	39	15%
	% OF ASKING PRICE	99%	98%	
	AVERAGE SOLD PRICE	\$554,500	\$946,000	-41%
	# OF CONTRACTS	4	3	33%
	NEW LISTINGS	3	1	200%
Condo/Co-op/TH	AVERAGE DOM	42	39	8%
	% OF ASKING PRICE	96%	99%	
	AVERAGE SOLD PRICE	\$535,667	\$645,333	-17%
	# OF CONTRACTS	4	15	-73%
	NEW LISTINGS	12	11	9%

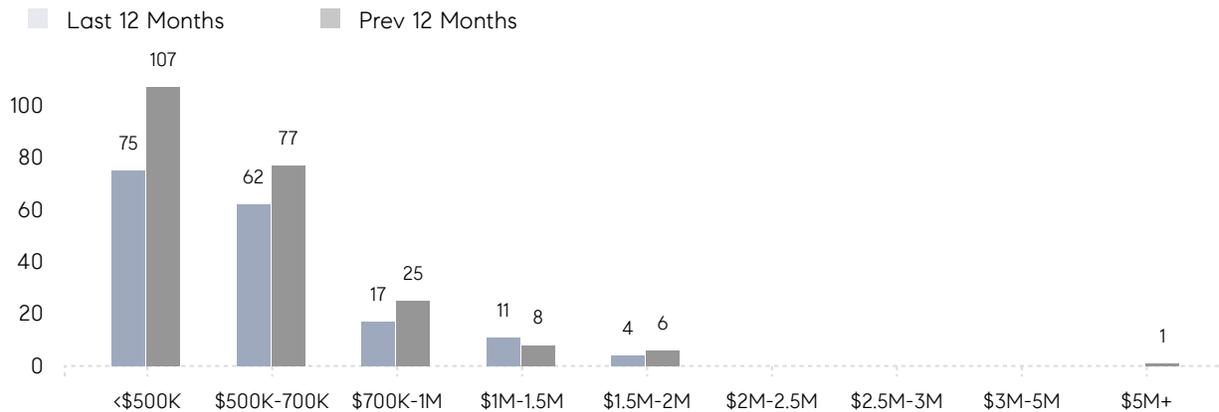
# Morristown

JANUARY 2023

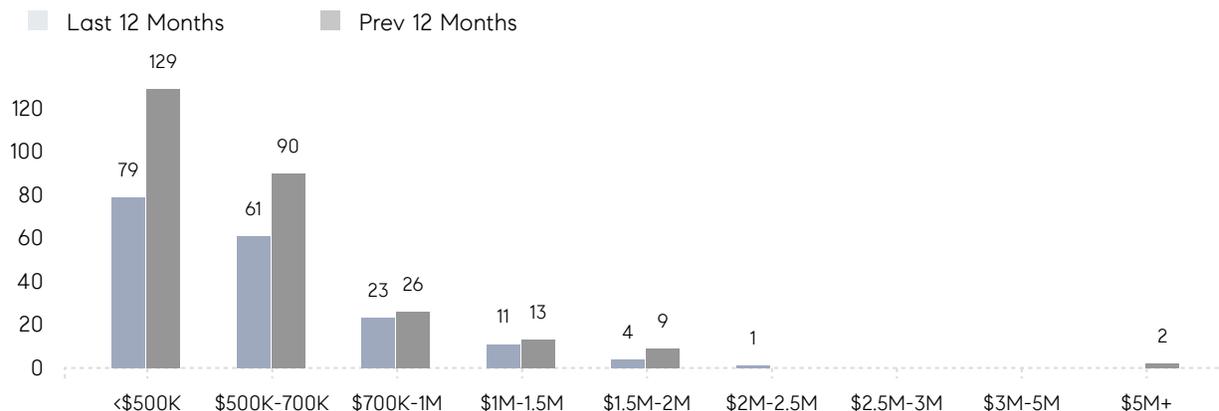
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range



# Mount Arlington

JANUARY 2023

## UNDER CONTRACT

**7**  
Total  
Properties

**\$436K**  
Average  
Price

**\$389K**  
Median  
Price

**40%**  
Increase From  
Jan 2022

**20%**  
Increase From  
Jan 2022

**16%**  
Increase From  
Jan 2022

## UNITS SOLD

**2**  
Total  
Properties

**\$520K**  
Average  
Price

**\$520K**  
Median  
Price

**-71%**  
Decrease From  
Jan 2022

**54%**  
Increase From  
Jan 2022

**44%**  
Increase From  
Jan 2022

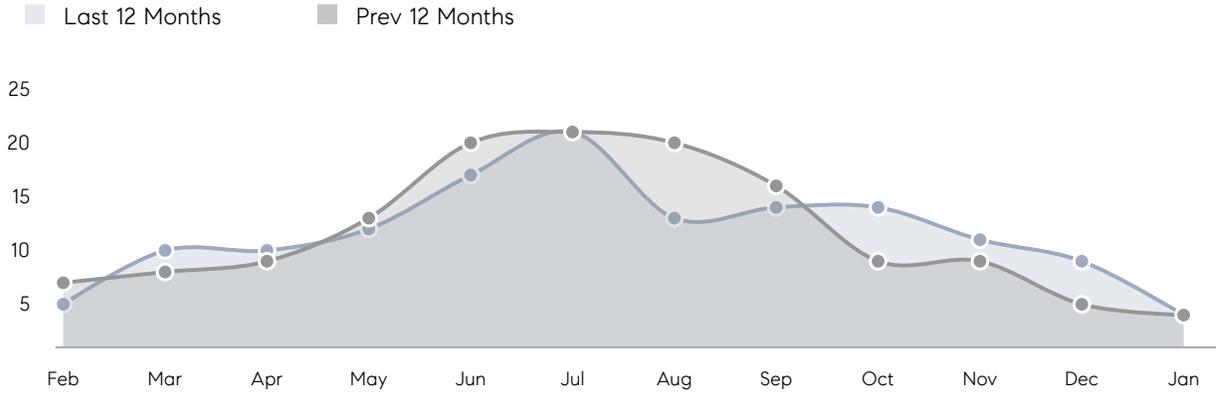
## Property Statistics

		Jan 2023	Jan 2022	% Change
Overall	AVERAGE DOM	120	36	233%
	% OF ASKING PRICE	95%	101%	
	AVERAGE SOLD PRICE	\$520,450	\$338,071	53.9%
	# OF CONTRACTS	7	5	40.0%
	NEW LISTINGS	2	4	-50%
Houses	AVERAGE DOM	166	36	361%
	% OF ASKING PRICE	91%	96%	
	AVERAGE SOLD PRICE	\$635,000	\$375,500	69%
	# OF CONTRACTS	2	2	0%
	NEW LISTINGS	1	1	0%
Condo/Co-op/TH	AVERAGE DOM	74	36	106%
	% OF ASKING PRICE	99%	103%	
	AVERAGE SOLD PRICE	\$405,900	\$323,100	26%
	# OF CONTRACTS	5	3	67%
	NEW LISTINGS	1	3	-67%

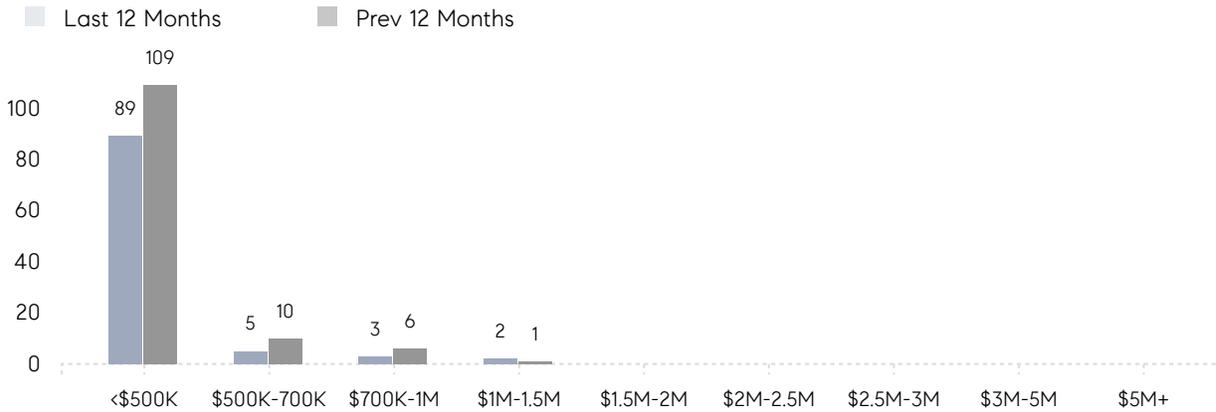
# Mount Arlington

JANUARY 2023

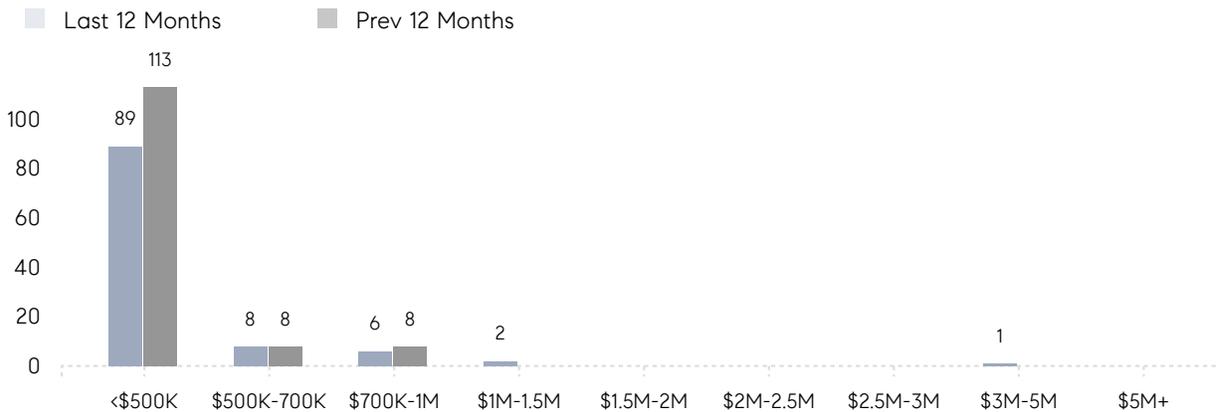
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range



# Mountain Lakes

JANUARY 2023

## UNDER CONTRACT

<b>6</b>	<b>\$937K</b>	<b>\$719K</b>
Total Properties	Average Price	Median Price
<b>50%</b>	<b>-16%</b>	<b>-35%</b>
Increase From Jan 2022	Decrease From Jan 2022	Decrease From Jan 2022

## UNITS SOLD

<b>5</b>	<b>\$902K</b>	<b>\$600K</b>
Total Properties	Average Price	Median Price
<b>400%</b>	<b>-23%</b>	<b>-49%</b>
Increase From Jan 2022	Decrease From Jan 2022	Decrease From Jan 2022

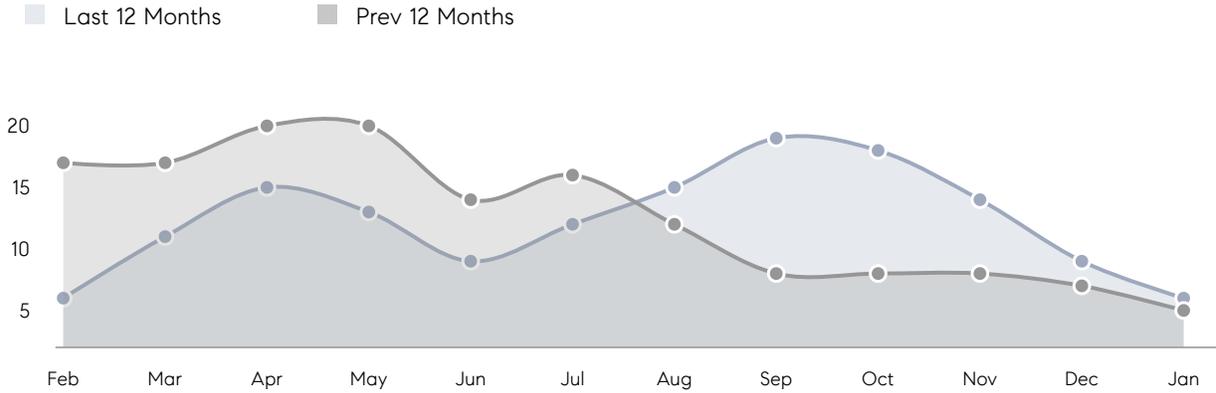
## Property Statistics

		Jan 2023	Jan 2022	% Change
Overall	AVERAGE DOM	91	29	214%
	% OF ASKING PRICE	80%	104%	
	AVERAGE SOLD PRICE	\$902,100	\$1,176,000	-23.3%
	# OF CONTRACTS	6	4	50.0%
	NEW LISTINGS	3	2	50%
Houses	AVERAGE DOM	105	29	262%
	% OF ASKING PRICE	88%	104%	
	AVERAGE SOLD PRICE	\$1,046,250	\$1,176,000	-11%
	# OF CONTRACTS	2	4	-50%
	NEW LISTINGS	1	2	-50%
Condo/Co-op/TH	AVERAGE DOM	36	-	-
	% OF ASKING PRICE	47%	-	
	AVERAGE SOLD PRICE	\$325,500	-	-
	# OF CONTRACTS	4	0	0%
	NEW LISTINGS	2	0	0%

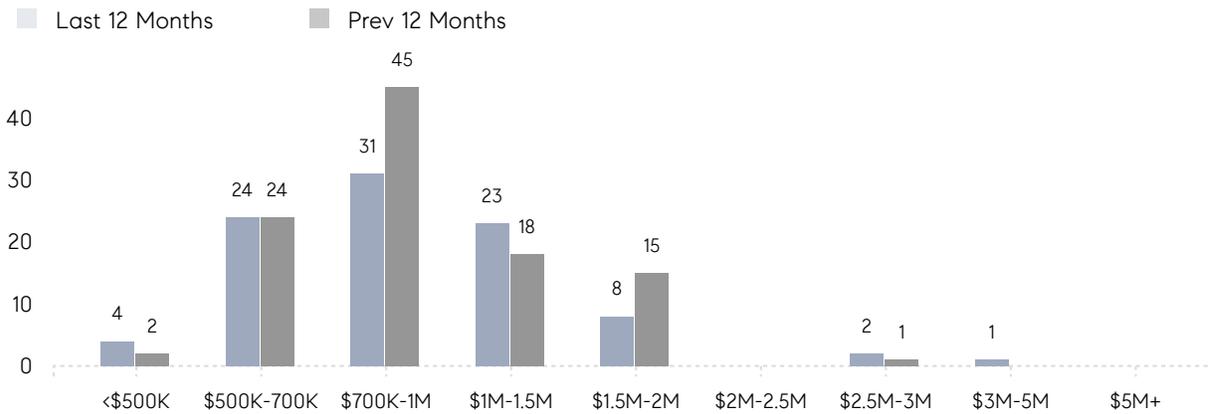
# Mountain Lakes

JANUARY 2023

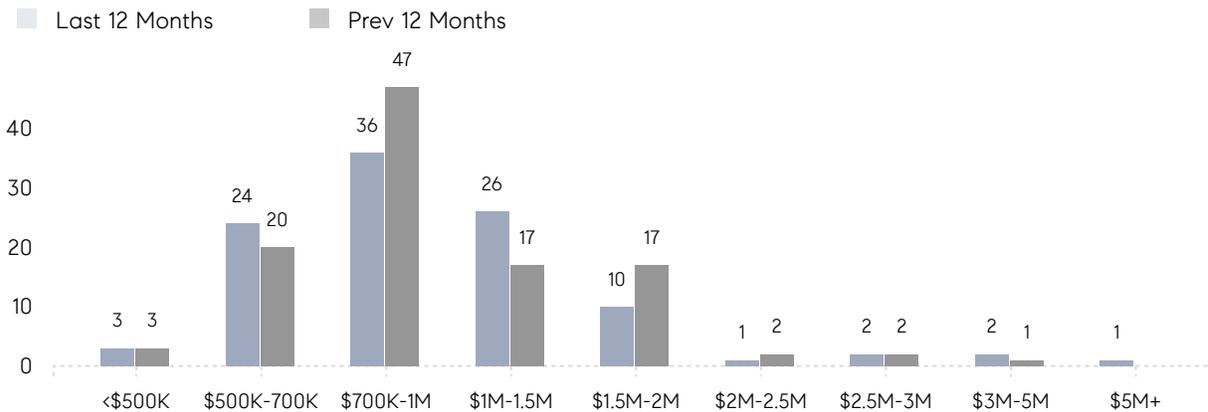
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range



# Parsippany

JANUARY 2023

## UNDER CONTRACT

**14**  
Total  
Properties

**\$540K**  
Average  
Price

**\$580K**  
Median  
Price

**-48%**  
Decrease From  
Jan 2022

**17%**  
Increase From  
Jan 2022

**12%**  
Increase From  
Jan 2022

## UNITS SOLD

**21**  
Total  
Properties

**\$481K**  
Average  
Price

**\$515K**  
Median  
Price

**-32%**  
Decrease From  
Jan 2022

**-2%**  
Decrease From  
Jan 2022

**0%**  
Change From  
Jan 2022

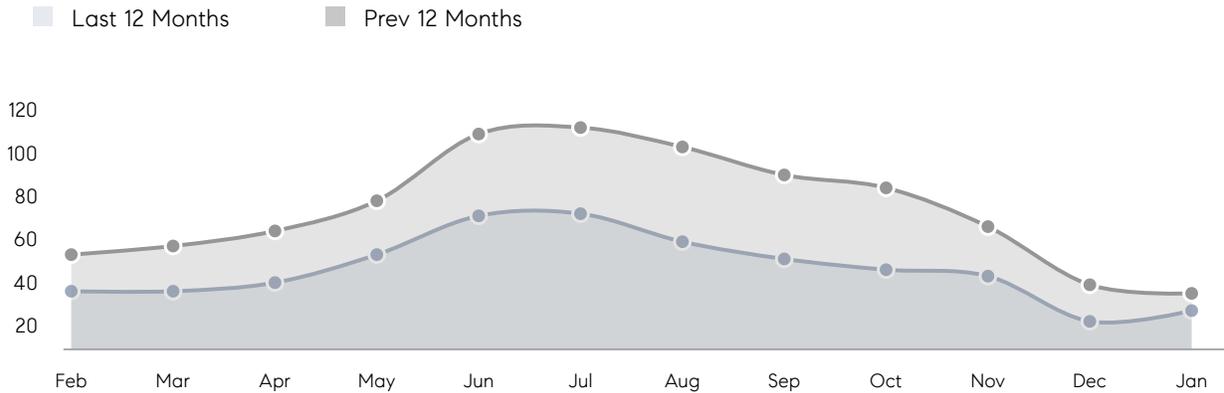
## Property Statistics

		Jan 2023	Jan 2022	% Change
Overall	AVERAGE DOM	44	33	33%
	% OF ASKING PRICE	101%	102%	
	AVERAGE SOLD PRICE	\$481,143	\$490,203	-1.8%
	# OF CONTRACTS	14	27	-48.1%
	NEW LISTINGS	24	28	-14%
Houses	AVERAGE DOM	53	38	39%
	% OF ASKING PRICE	100%	102%	
	AVERAGE SOLD PRICE	\$521,633	\$568,840	-8%
	# OF CONTRACTS	10	16	-37%
	NEW LISTINGS	17	13	31%
Condo/Co-op/TH	AVERAGE DOM	20	24	-17%
	% OF ASKING PRICE	103%	102%	
	AVERAGE SOLD PRICE	\$379,917	\$325,064	17%
	# OF CONTRACTS	4	11	-64%
	NEW LISTINGS	7	15	-53%

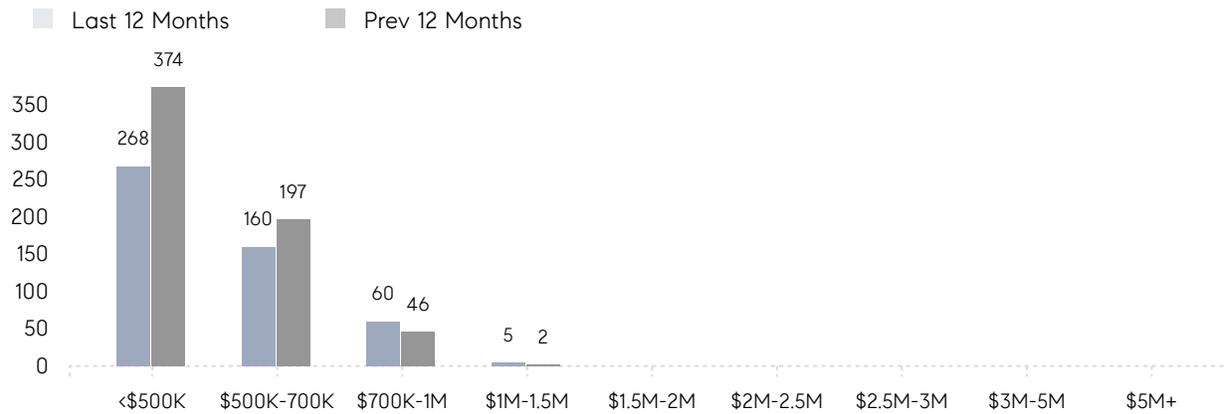
# Parsippany

JANUARY 2023

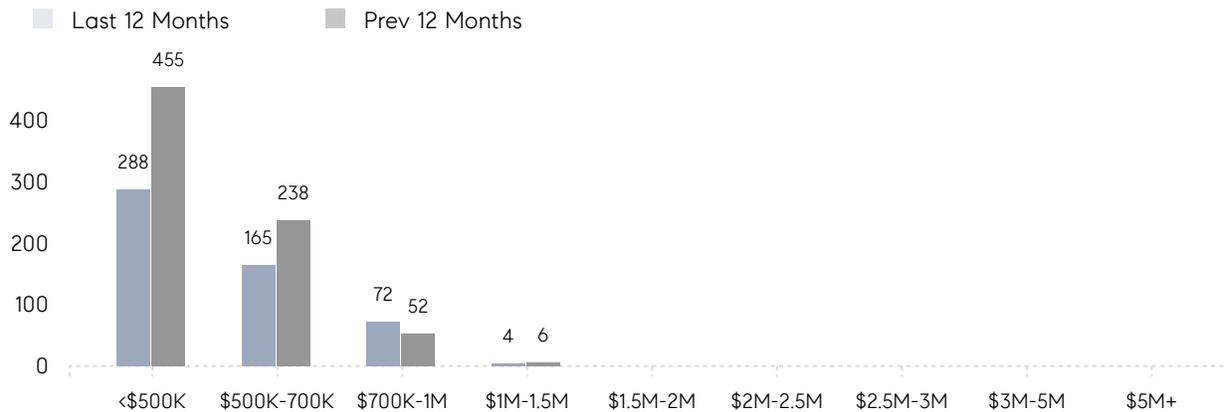
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range



# Randolph

JANUARY 2023

## UNDER CONTRACT

**7**  
Total  
Properties

**\$635K**  
Average  
Price

**\$727K**  
Median  
Price

**-53%**  
Decrease From  
Jan 2022

**7%**  
Increase From  
Jan 2022

**33%**  
Increase From  
Jan 2022

## UNITS SOLD

**17**  
Total  
Properties

**\$695K**  
Average  
Price

**\$657K**  
Median  
Price

**-39%**  
Decrease From  
Jan 2022

**19%**  
Increase From  
Jan 2022

**18%**  
Increase From  
Jan 2022

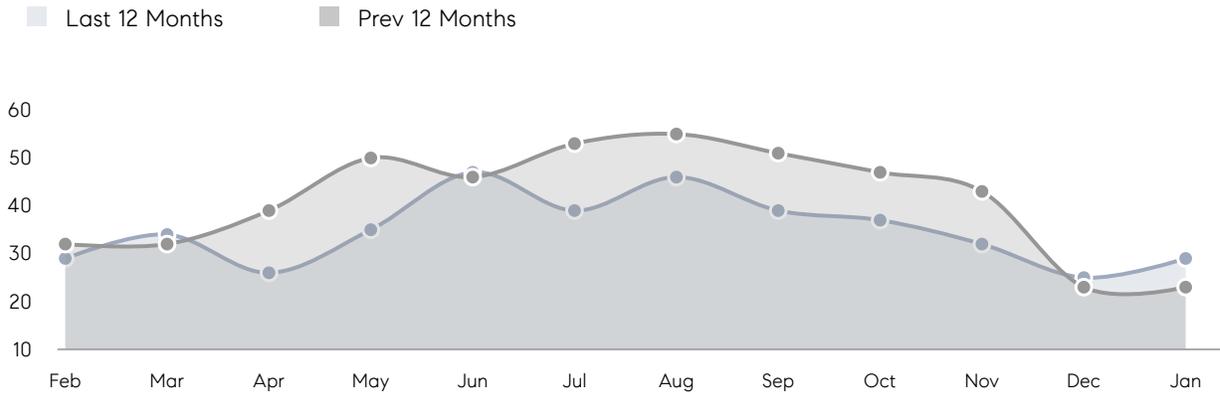
## Property Statistics

		Jan 2023	Jan 2022	% Change
Overall	AVERAGE DOM	34	43	-21%
	% OF ASKING PRICE	100%	104%	
	AVERAGE SOLD PRICE	\$695,859	\$586,732	18.6%
	# OF CONTRACTS	7	15	-53.3%
	NEW LISTINGS	16	17	-6%
Houses	AVERAGE DOM	34	44	-23%
	% OF ASKING PRICE	100%	105%	
	AVERAGE SOLD PRICE	\$719,174	\$597,827	20%
	# OF CONTRACTS	7	14	-50%
	NEW LISTINGS	15	17	-12%
Condo/Co-op/TH	AVERAGE DOM	34	34	0%
	% OF ASKING PRICE	101%	95%	
	AVERAGE SOLD PRICE	\$521,000	\$442,500	18%
	# OF CONTRACTS	0	1	0%
	NEW LISTINGS	1	0	0%

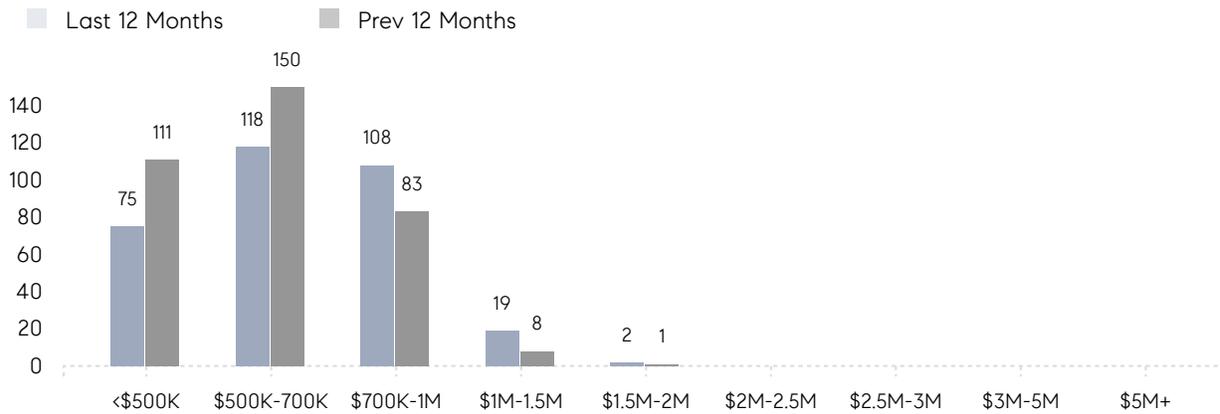
# Randolph

JANUARY 2023

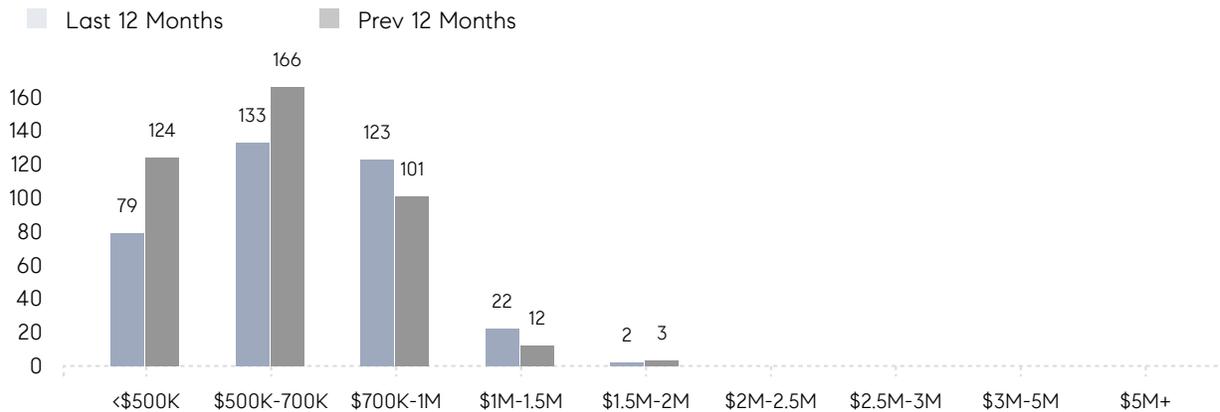
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range



# Rockaway

JANUARY 2023

## UNDER CONTRACT

**24**  
Total  
Properties

**\$429K**  
Average  
Price

**\$412K**  
Median  
Price

**26%**  
Increase From  
Jan 2022

**-3%**  
Decrease From  
Jan 2022

**3%**  
Increase From  
Jan 2022

## UNITS SOLD

**19**  
Total  
Properties

**\$399K**  
Average  
Price

**\$420K**  
Median  
Price

**-39%**  
Decrease From  
Jan 2022

**-18%**  
Decrease From  
Jan 2022

**-2%**  
Decrease From  
Jan 2022

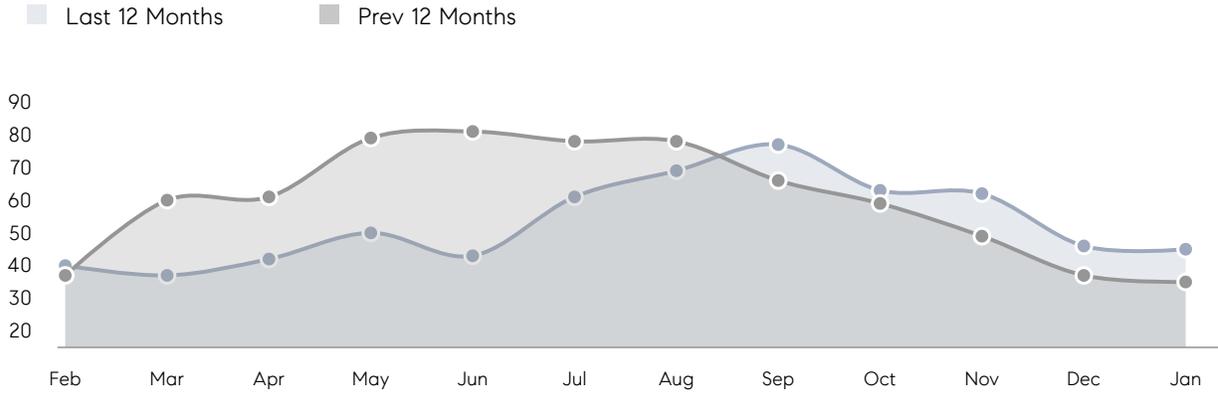
## Property Statistics

		Jan 2023	Jan 2022	% Change
Overall	AVERAGE DOM	42	36	17%
	% OF ASKING PRICE	100%	102%	
	AVERAGE SOLD PRICE	\$399,826	\$489,639	-18.3%
	# OF CONTRACTS	24	19	26.3%
	NEW LISTINGS	26	20	30%
Houses	AVERAGE DOM	49	40	23%
	% OF ASKING PRICE	101%	102%	
	AVERAGE SOLD PRICE	\$458,000	\$516,072	-11%
	# OF CONTRACTS	16	15	7%
	NEW LISTINGS	17	14	21%
Condo/Co-op/TH	AVERAGE DOM	34	19	79%
	% OF ASKING PRICE	99%	100%	
	AVERAGE SOLD PRICE	\$335,189	\$379,500	-12%
	# OF CONTRACTS	8	4	100%
	NEW LISTINGS	9	6	50%

# Rockaway

JANUARY 2023

## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range



# Whippany

JANUARY 2023

## UNDER CONTRACT

**4**  
Total  
Properties

**\$643K**  
Average  
Price

**\$662K**  
Median  
Price

**-50%**  
Decrease From  
Jan 2022

**37%**  
Increase From  
Jan 2022

**47%**  
Increase From  
Jan 2022

## UNITS SOLD

**3**  
Total  
Properties

**\$561K**  
Average  
Price

**\$530K**  
Median  
Price

**-70%**  
Decrease From  
Jan 2022

**28%**  
Increase From  
Jan 2022

**32%**  
Increase From  
Jan 2022

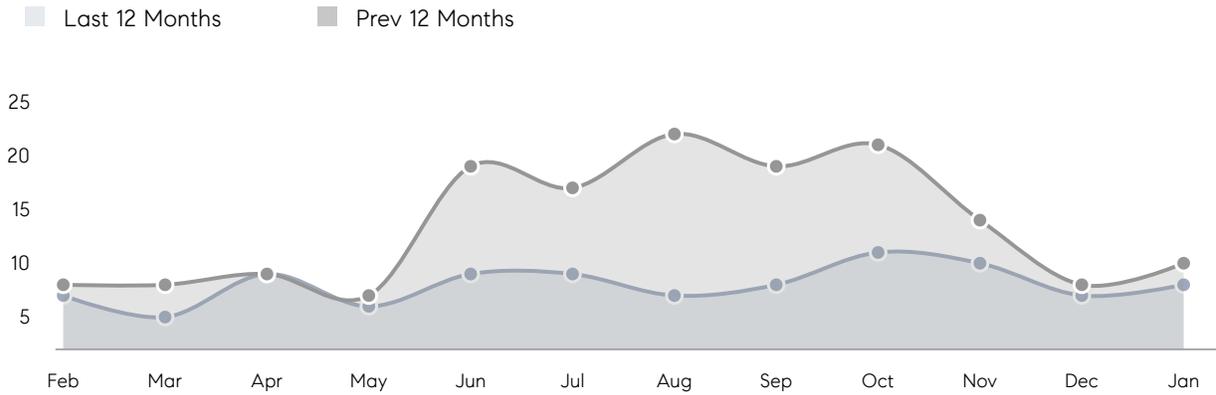
## Property Statistics

		Jan 2023	Jan 2022	% Change
Overall	AVERAGE DOM	60	39	54%
	% OF ASKING PRICE	100%	100%	
	AVERAGE SOLD PRICE	\$561,667	\$438,800	28.0%
	# OF CONTRACTS	4	8	-50.0%
	NEW LISTINGS	5	11	-55%
Houses	AVERAGE DOM	81	42	93%
	% OF ASKING PRICE	99%	100%	
	AVERAGE SOLD PRICE	\$587,500	\$534,750	10%
	# OF CONTRACTS	3	4	-25%
	NEW LISTINGS	3	7	-57%
Condo/Co-op/TH	AVERAGE DOM	17	37	-54%
	% OF ASKING PRICE	102%	100%	
	AVERAGE SOLD PRICE	\$510,000	\$374,833	36%
	# OF CONTRACTS	1	4	-75%
	NEW LISTINGS	2	4	-50%

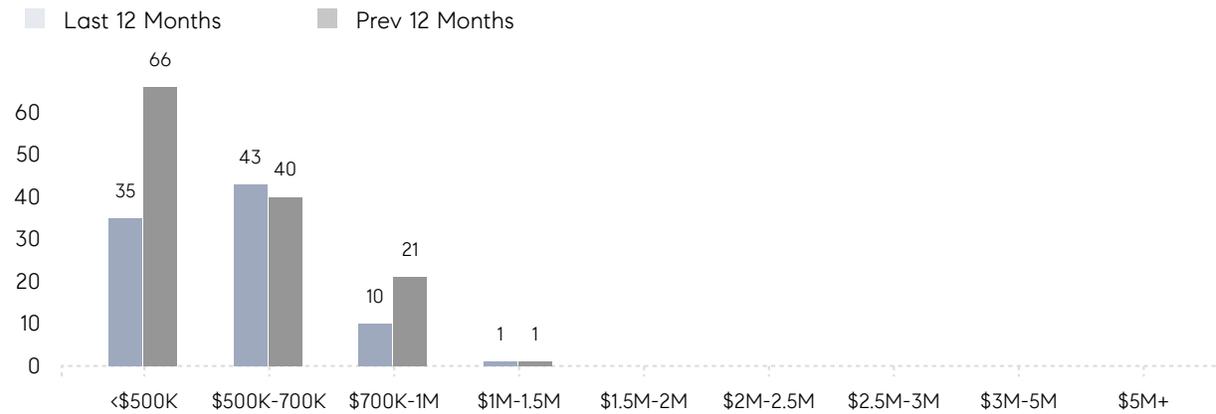
# Whippany

JANUARY 2023

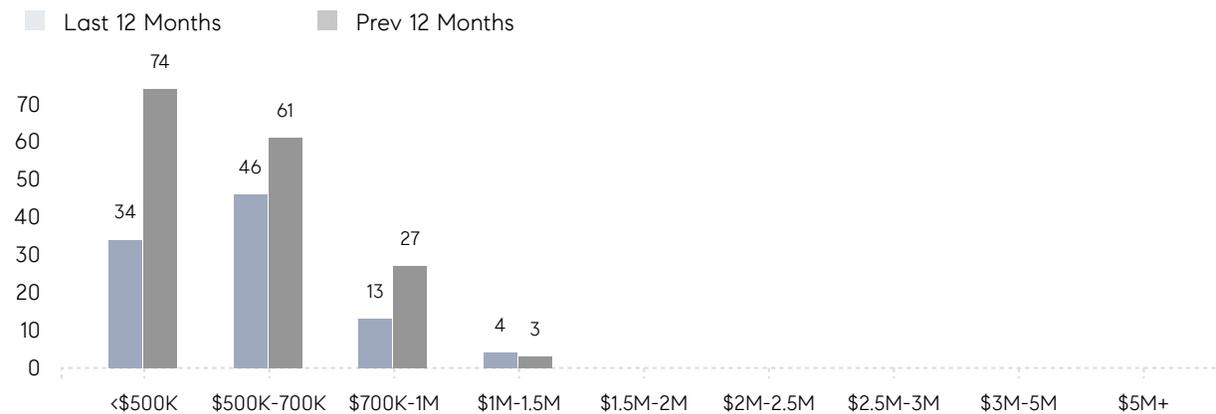
## Monthly Inventory

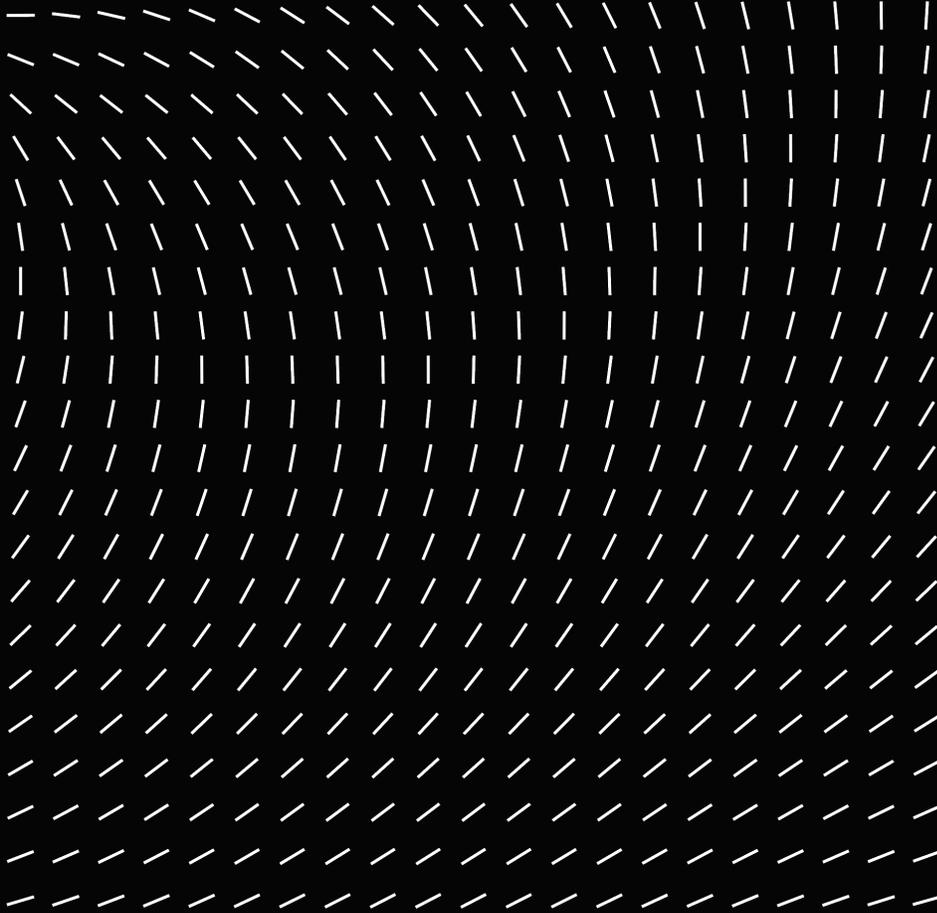


## Contracts By Price Range



## Listings By Price Range





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# Boonton

JANUARY 2023



## \$577K

Average  
Sales Price

## -17%

Decrease In Sales  
From Jan 2022

## \$567K

Median  
Sales Price

## 25%

Increase In Contracts  
From Jan 2022

## 101%

Average %  
Of Asking Price

## -36%

Decrease In  
Days On Market  
From Jan 2022

Sources: Garden State MLS, Hudson MLS, NJ MLS

COMPASS

# Boonton Township

JANUARY 2023



**\$573K**

Average  
Sales Price

**0%**

Change In Sales  
From Jan 2022

**\$575K**

Median  
Sales Price

**700%**

Increase In Contracts  
From Jan 2022

**102%**

Average %  
Of Asking Price

**347%**

Increase In  
Days On Market  
From Jan 2022

Sources: Garden State MLS, Hudson MLS, NJ MLS

**COMPASS**

# Cedar Knolls

JANUARY 2023



—

Average  
Sales Price

0%

Change In Sales  
From Jan 2022

—

Median  
Sales Price

-25%

Decrease In Contracts  
From Jan 2022

—

Average %  
Of Asking Price

—

Change In  
Days On Market  
From Jan 2022

Sources: Garden State MLS, Hudson MLS, NJ MLS

COMPASS

# Chatham Borough

JANUARY 2023



## \$813K

Average  
Sales Price

## 14%

Increase In Sales  
From Jan 2022

## \$822K

Median  
Sales Price

## -25%

Decrease In Contracts  
From Jan 2022

## 98%

Average %  
Of Asking Price

## -61%

Decrease In  
Days On Market  
From Jan 2022

Sources: Garden State MLS, Hudson MLS, NJ MLS

COMPASS

# Chatham Township

JANUARY 2023



**\$1.3M**

Average  
Sales Price

**-41%**

Decrease In Sales  
From Jan 2022

**\$995K**

Median  
Sales Price

**50%**

Increase In Contracts  
From Jan 2022

**101%**

Average %  
Of Asking Price

**12%**

Increase In  
Days On Market  
From Jan 2022

Sources: Garden State MLS, Hudson MLS, NJ MLS

**COMPASS**

# Chester Borough

JANUARY 2023



—

Average  
Sales Price

0%

Change In Sales  
From Jan 2022

—

Median  
Sales Price

0%

Change In Contracts  
From Jan 2022

—

Average %  
Of Asking Price

—

Change In  
Days On Market  
From Jan 2022

Sources: Garden State MLS, Hudson MLS, NJ MLS

COMPASS

# Chester Township

JANUARY 2023



## \$765K

Average  
Sales Price

## 17%

Increase In Sales  
From Jan 2022

## \$625K

Median  
Sales Price

## 500%

Increase In Contracts  
From Jan 2022

## 100%

Average %  
Of Asking Price

## 58%

Increase In  
Days On Market  
From Jan 2022

Sources: Garden State MLS, Hudson MLS, NJ MLS

COMPASS

# Denville

JANUARY 2023



## \$601K

Average  
Sales Price

## -58%

Decrease In Sales  
From Jan 2022

## \$614K

Median  
Sales Price

## 50%

Increase In Contracts  
From Jan 2022

## 101%

Average %  
Of Asking Price

## 5%

Increase In  
Days On Market  
From Jan 2022

Sources: Garden State MLS, Hudson MLS, NJ MLS

COMPASS

# East Hanover

JANUARY 2023



**\$547K**

Average  
Sales Price

**-75%**

Decrease In Sales  
From Jan 2022

**\$547K**

Median  
Sales Price

**133%**

Increase In Contracts  
From Jan 2022

**100%**

Average %  
Of Asking Price

**147%**

Increase In  
Days On Market  
From Jan 2022

Sources: Garden State MLS, Hudson MLS, NJ MLS

**COMPASS**

# Florham Park

JANUARY 2023



## \$980K

Average  
Sales Price

## -22%

Decrease In Sales  
From Jan 2022

## \$906K

Median  
Sales Price

## 0%

Change In Contracts  
From Jan 2022

## 102%

Average %  
Of Asking Price

## 2%

Increase In  
Days On Market  
From Jan 2022

Sources: Garden State MLS, Hudson MLS, NJ MLS

COMPASS

# Hanover

JANUARY 2023



—

Average  
Sales Price

0%

Change In Sales  
From Jan 2022

—

Median  
Sales Price

0%

Change In Contracts  
From Jan 2022

—

Average %  
Of Asking Price

—

Change In  
Days On Market  
From Jan 2022

Sources: Garden State MLS, Hudson MLS, NJ MLS

COMPASS

# Harding

JANUARY 2023



**\$1.9M**

Average  
Sales Price

**-44%**

Decrease In Sales  
From Jan 2022

**\$1.7M**

Median  
Sales Price

**-33%**

Decrease In Contracts  
From Jan 2022

**105%**

Average %  
Of Asking Price

**-76%**

Decrease In  
Days On Market  
From Jan 2022

Sources: Garden State MLS, Hudson MLS, NJ MLS

**COMPASS**

# Kinnelon

JANUARY 2023



## \$704K

Average  
Sales Price

## 0%

Change In Sales  
From Jan 2022

## \$666K

Median  
Sales Price

## 0%

Change In Contracts  
From Jan 2022

## 99%

Average %  
Of Asking Price

## -64%

Decrease In  
Days On Market  
From Jan 2022

Sources: Garden State MLS, Hudson MLS, NJ MLS

COMPASS

# Long Hill

JANUARY 2023



**\$742K**

Average  
Sales Price

**-22%**

Decrease In Sales  
From Jan 2022

**\$750K**

Median  
Sales Price

**-29%**

Decrease In Contracts  
From Jan 2022

**102%**

Average %  
Of Asking Price

**66%**

Increase In  
Days On Market  
From Jan 2022

Sources: Garden State MLS, Hudson MLS, NJ MLS

**COMPASS**

# Madison

JANUARY 2023



## \$400K

Average  
Sales Price

## -90%

Decrease In Sales  
From Jan 2022

## \$400K

Median  
Sales Price

## -62%

Decrease In Contracts  
From Jan 2022

## 99%

Average %  
Of Asking Price

## -37%

Decrease In  
Days On Market  
From Jan 2022

Sources: Garden State MLS, Hudson MLS, NJ MLS

COMPASS

# Mendham Borough

JANUARY 2023



**\$1.0M**

Average  
Sales Price

**-60%**

Decrease In Sales  
From Jan 2022

**\$1.0M**

Median  
Sales Price

**-20%**

Decrease In Contracts  
From Jan 2022

**98%**

Average %  
Of Asking Price

**-37%**

Decrease In  
Days On Market  
From Jan 2022

Sources: Garden State MLS, Hudson MLS, NJ MLS

**COMPASS**

# Mendham Township

JANUARY 2023



**\$1.2M**

Average  
Sales Price

**-42%**

Decrease In Sales  
From Jan 2022

**\$1.2M**

Median  
Sales Price

**-29%**

Decrease In Contracts  
From Jan 2022

**98%**

Average %  
Of Asking Price

**29%**

Increase In  
Days On Market  
From Jan 2022

Sources: Garden State MLS, Hudson MLS, NJ MLS

**COMPASS**

# Montville

JANUARY 2023



## \$717K

Average  
Sales Price

## -50%

Decrease In Sales  
From Jan 2022

## \$725K

Median  
Sales Price

## -55%

Decrease In Contracts  
From Jan 2022

## 102%

Average %  
Of Asking Price

## -15%

Decrease In  
Days On Market  
From Jan 2022

Sources: Garden State MLS, Hudson MLS, NJ MLS

COMPASS

# Morris Plains

JANUARY 2023



## \$598K

Average  
Sales Price

## 0%

Change In Sales  
From Jan 2022

## \$615K

Median  
Sales Price

## 200%

Increase In Contracts  
From Jan 2022

## 102%

Average %  
Of Asking Price

## -64%

Decrease In  
Days On Market  
From Jan 2022

Sources: Garden State MLS, Hudson MLS, NJ MLS

COMPASS

# Morris Township

JANUARY 2023



## \$947K

Average  
Sales Price

## -64%

Decrease In Sales  
From Jan 2022

## \$735K

Median  
Sales Price

## -62%

Decrease In Contracts  
From Jan 2022

## 100%

Average %  
Of Asking Price

## -6%

Decrease In  
Days On Market  
From Jan 2022

Sources: Garden State MLS, Hudson MLS, NJ MLS

COMPASS

# Morristown

JANUARY 2023



## \$546K

Average  
Sales Price

## -36%

Decrease In Sales  
From Jan 2022

## \$462K

Median  
Sales Price

## -56%

Decrease In Contracts  
From Jan 2022

## 98%

Average %  
Of Asking Price

## 10%

Increase In  
Days On Market  
From Jan 2022

Sources: Garden State MLS, Hudson MLS, NJ MLS

COMPASS

# Mount Arlington

JANUARY 2023



**\$520K**

Average  
Sales Price

**-71%**

Decrease In Sales  
From Jan 2022

**\$520K**

Median  
Sales Price

**40%**

Increase In Contracts  
From Jan 2022

**95%**

Average %  
Of Asking Price

**233%**

Increase In  
Days On Market  
From Jan 2022

Sources: Garden State MLS, Hudson MLS, NJ MLS

**COMPASS**

# Mountain Lakes

JANUARY 2023



## \$902K

Average  
Sales Price

## 400%

Increase In Sales  
From Jan 2022

## \$600K

Median  
Sales Price

## 50%

Increase In Contracts  
From Jan 2022

## 80%

Average %  
Of Asking Price

## 214%

Increase In  
Days On Market  
From Jan 2022

Sources: Garden State MLS, Hudson MLS, NJ MLS

COMPASS

# Parsippany

JANUARY 2023



## \$481K

Average  
Sales Price

## -32%

Decrease In Sales  
From Jan 2022

## \$515K

Median  
Sales Price

## -48%

Decrease In Contracts  
From Jan 2022

## 101%

Average %  
Of Asking Price

## 33%

Increase In  
Days On Market  
From Jan 2022

Sources: Garden State MLS, Hudson MLS, NJ MLS

COMPASS

# Randolph

JANUARY 2023



## \$695K

Average  
Sales Price

## -39%

Decrease In Sales  
From Jan 2022

## \$657K

Median  
Sales Price

## -53%

Decrease In Contracts  
From Jan 2022

## 100%

Average %  
Of Asking Price

## -21%

Decrease In  
Days On Market  
From Jan 2022

Sources: Garden State MLS, Hudson MLS, NJ MLS

COMPASS

# Rockaway

JANUARY 2023



**\$399K**

Average  
Sales Price

**-39%**

Decrease In Sales  
From Jan 2022

**\$420K**

Median  
Sales Price

**26%**

Increase In Contracts  
From Jan 2022

**100%**

Average %  
Of Asking Price

**17%**

Increase In  
Days On Market  
From Jan 2022

Sources: Garden State MLS, Hudson MLS, NJ MLS

**COMPASS**

# Whippany

JANUARY 2023



## \$561K

Average  
Sales Price

## -70%

Decrease In Sales  
From Jan 2022

## \$530K

Median  
Sales Price

## -50%

Decrease In Contracts  
From Jan 2022

## 100%

Average %  
Of Asking Price

## 54%

Increase In  
Days On Market  
From Jan 2022

Sources: Garden State MLS, Hudson MLS, NJ MLS

COMPASS